

Fiscal Services Division Legislative Services Agency

State of Iowa FY 2007 - 2008 Budget Overview

Senate Appropriations Committee
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Basic Budget Components



The State budget is comprised of the following main pots of money:

- **General Fund** – Composed of mainly income and sales taxes. For FY 2006, the General Fund collected \$5.382 billion after refunds.
- **Rebuild Iowa Infrastructure Fund (RIIF)** – Majority of revenue comes from gambling money (wagering taxes, casino license fees and special assessments on Riverboat Casinos). By statute, RIIF also receives interest from the Cash Reserve Fund (CRF) and Economic Emergency Funds (EEF). In FY 2006, revenues in the fund totaled \$151.2 million. Used primarily for infrastructure-related projects, but also provides the funding for the Environment First Fund (\$35.0 million) and the Vertical Infrastructure Fund (\$50.0 million). The FY 2006 RIIF ending balance is approximately \$24.4 million.

Basic Budget Components

- **Senior Living Trust Fund** – Originally established in FY 2001 to receive federal Intergovernmental Transfer (IGT) payments. Now funded with an annual allocation of the General Fund ending balance. Total funds available in FY 2006 were \$168.2 million; ending balance is estimated to be \$57.7 million.
- **Technology Reinvestment Fund** – Established in FY 2007 with an annual standing appropriation of \$17.5 million. Used to fund technology-related costs of State government.
- **Healthy Iowans Tobacco Trust Fund (HITT)** – Established in FY 2002 as part of Tobacco Securitization. Provides funding for health care related programs. HITT receives funding from the Endowment for Iowa's Health Account, a fund also established through Tobacco Securitization. Total funds available in FY 2006 were \$66.8 million.

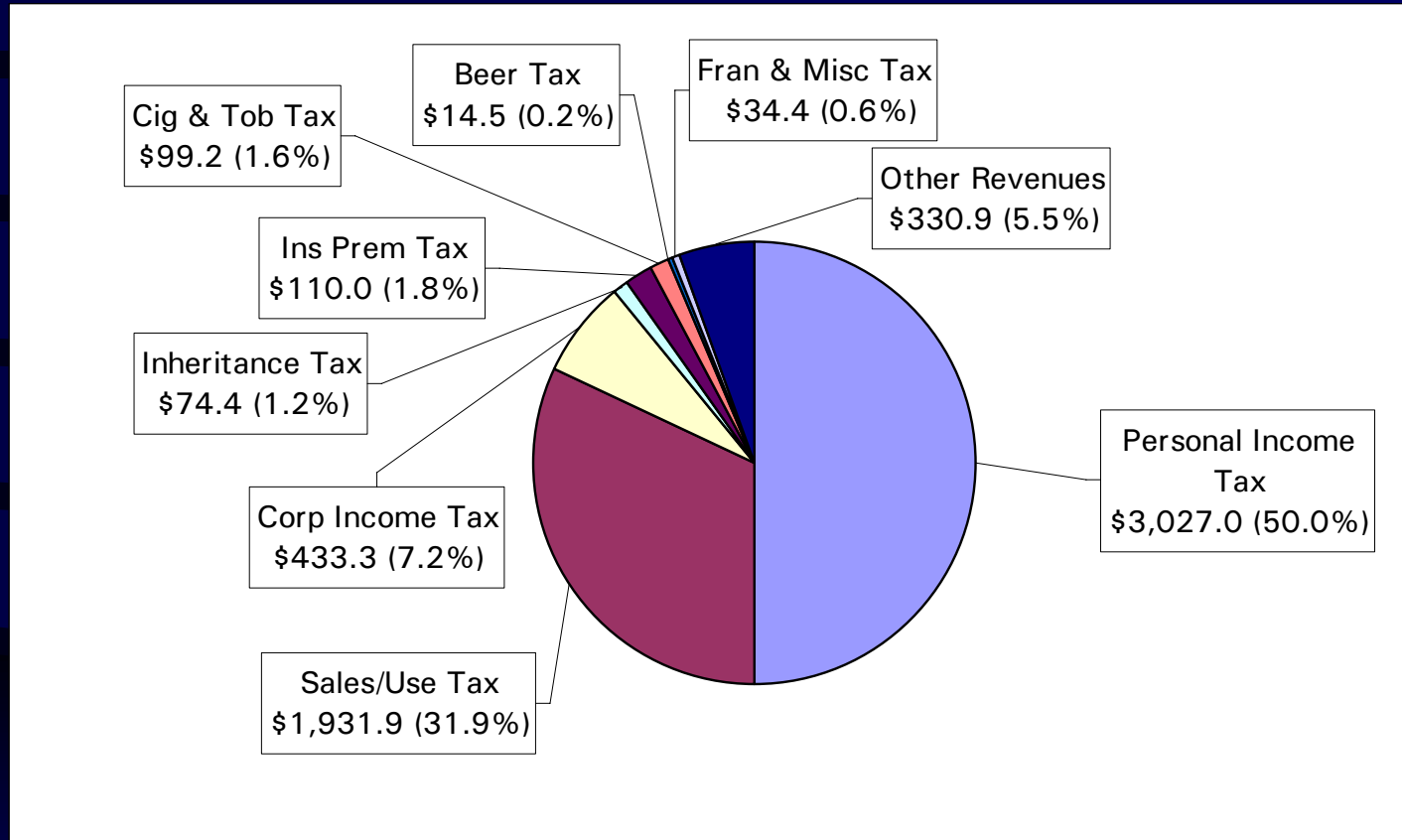


Basic Budget Components

- **Road Use Tax Fund (RUTF)** – Composed of motor fuel tax, registration and title fees, and use tax on batteries, tires, etc. Receives over \$1.0 billion annually largely from user fees and taxes. The Fund is constitutionally protected and all but motor vehicle use tax must be spent on the construction and maintenance of public highways.

General Fund Receipts FY 2007 Estimated

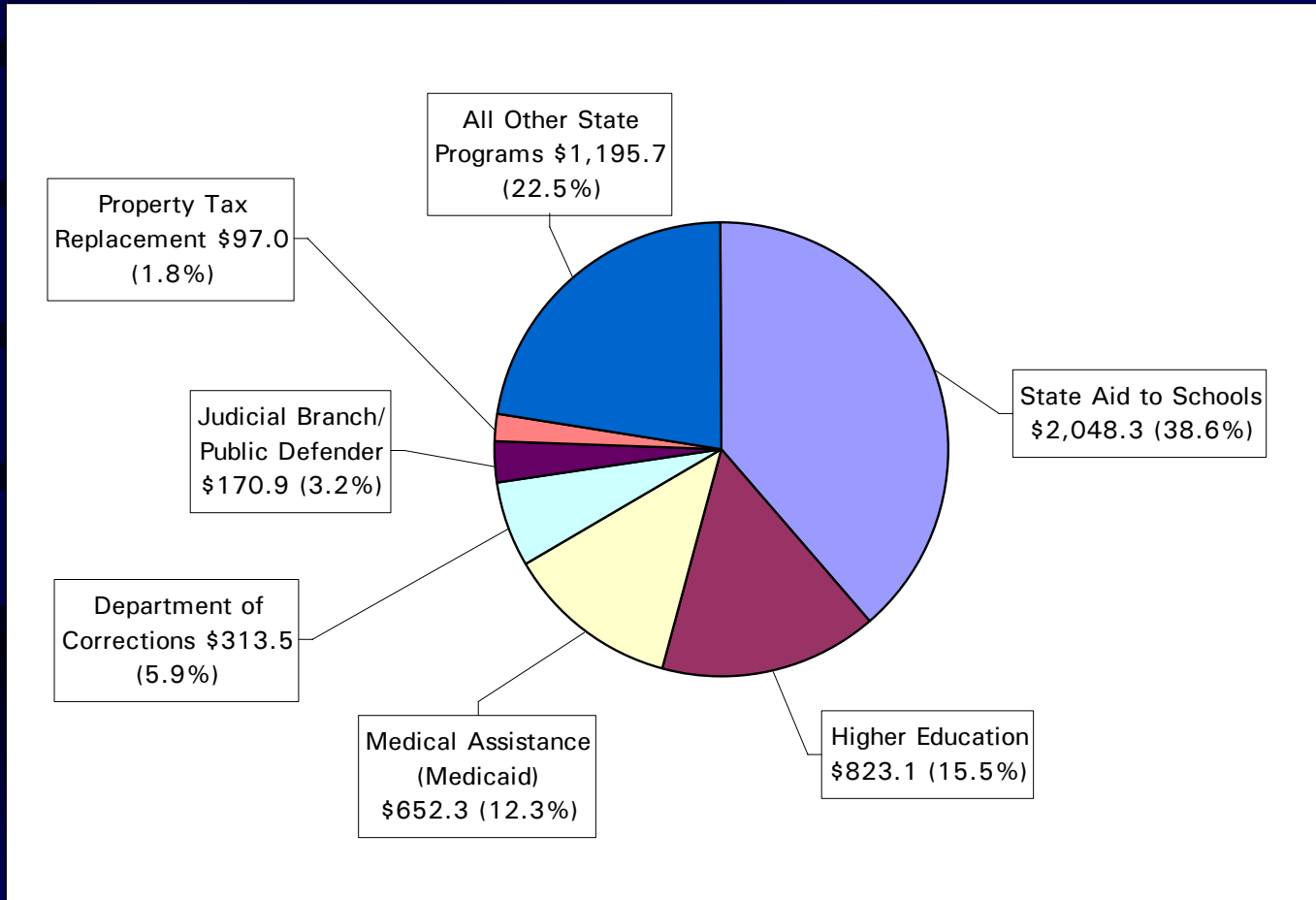
(dollars in millions)



FY 2007 Total = \$6,055.6

General Fund Expenditures Est. FY 2007

(dollars in millions)

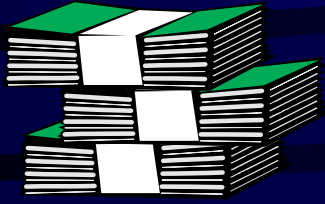


FY 2007 Total = \$5,300.8

Expenditure Limitation

- The 99% budget expenditure limitation prohibits the General Assembly from spending more than 99% of the revenues available in one fiscal year. The purpose of the 99% budget limitation is to provide funds to fill up the State's reserve buckets, the Economic Emergency Fund and the Cash Reserve Fund.
- These two funds are commonly referred to as the State's Rainy Day Funds.
- Each fund is required to maintain a balance of a certain percentage of the General Fund for that fiscal year.





Cash Reserve Fund

- Currently requires a balance of 7.5% of the General Fund. FY 2006 balance equals \$374.3 million and is at the maximum.
- General Fund year end surplus is appropriated to the CRF. Estimated FY 2006 surplus coming into the Cash Reserve Fund in FY 2007 is \$149.4 million.
- Moneys in the CRF can be used for cash flow purposes, but shall be returned by the end of the fiscal year.
- Appropriations from the CRF are allowed if:
 - The moneys are used for non-recurring emergency expenditure.
 - The appropriation is approved by a simple majority if the Fund is not reduced to below 3% of the Gen. Fund. 60% approval is needed if the fund is reduced below 3.75%.

Economic Emergency Fund



- Requires a balance of 2.5% of the General Fund. FY 2006 balance equals \$17.5 million which is \$107.3 million short of the 2.5% maximum balance.
- Excess funds from the CRF flow to the EEF.
- Moneys in the EEF can be used for cash flow purposes.
- Excess from the EEF is transferred to the Senior Living Trust Fund until the \$300.0 million limit is reached. Estimating that the EEF will be at the maximum in FY 2008 and \$6.1 million will transferred to the Senior Living Trust Fund
- Appropriations from the EEF are allowed for an emergency expenditure in the current Fiscal Year.
- Recent law change permits an appropriation from the Fund to reduce a negative ending balance in the General Fund. Limited to \$50.0 million. Certain contingencies must be met.

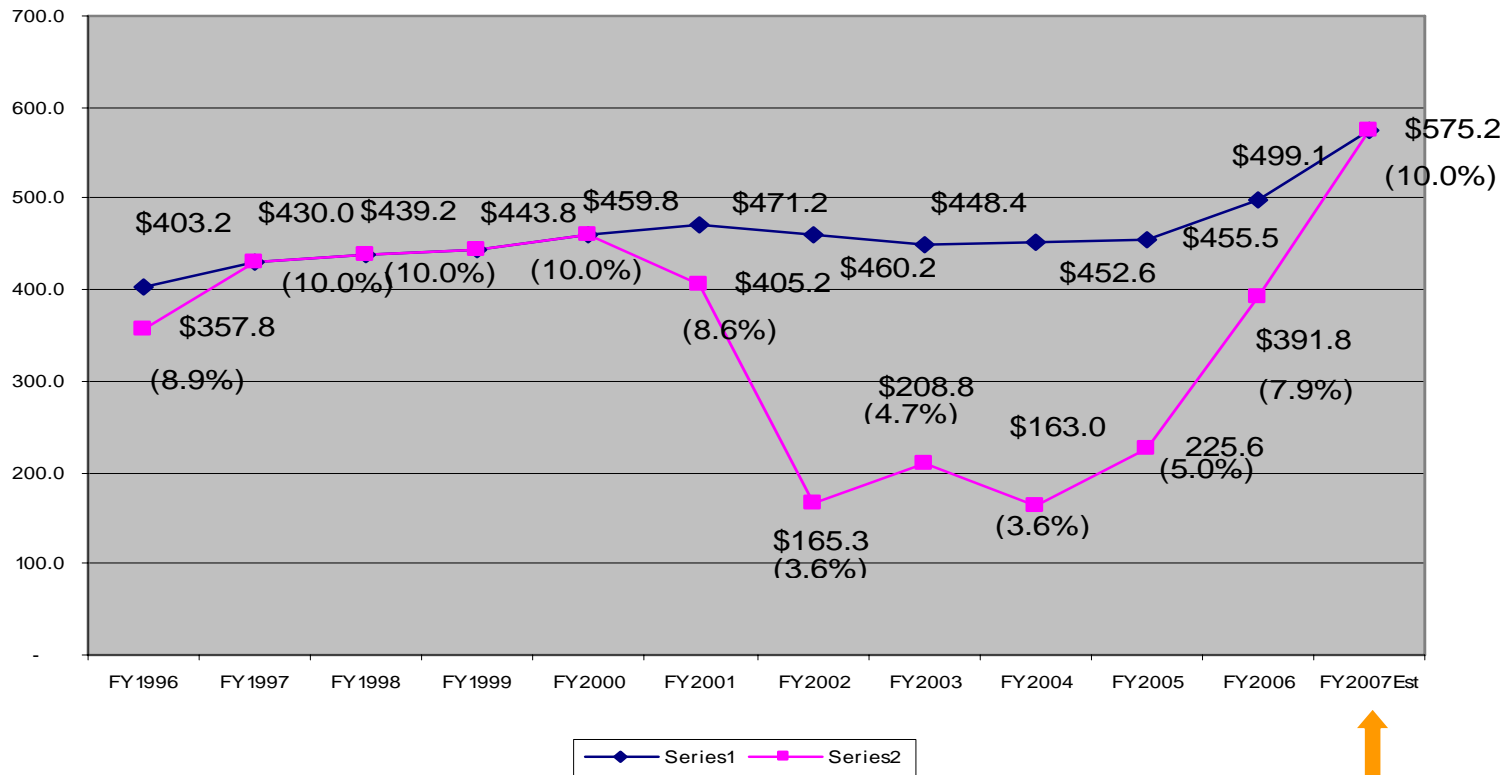
Reserve Funds

Cash Reserve + Economic Emergency Fund

FY 06 10% Res. Requirement = \$499.1 mil.
 Actual FY 2006 Balances = \$391.8 mil.

FY 07 10% Res. Requirement = \$575.2 mil.
 Estimated FY 2007 Balances = \$575.2 mil.

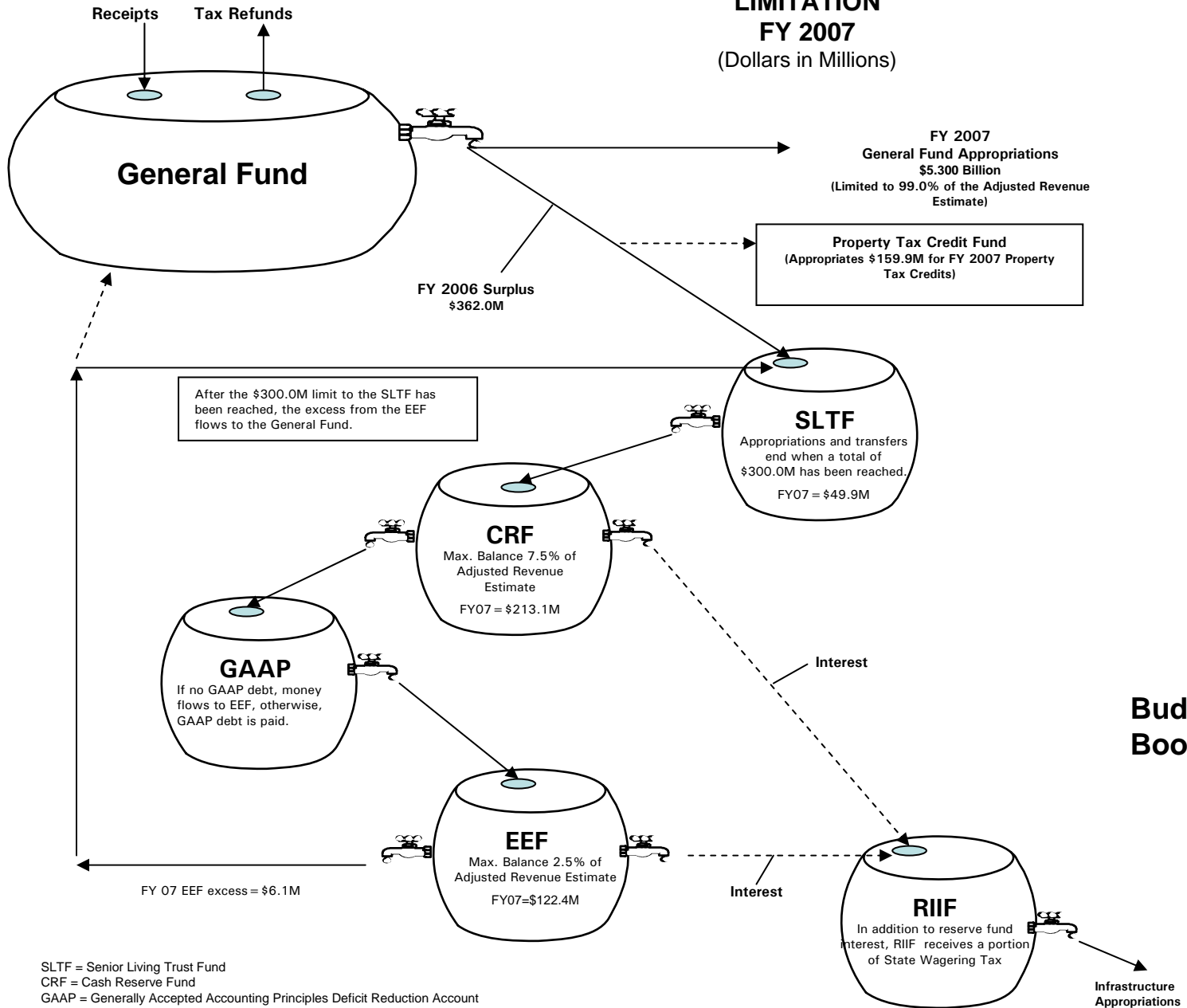
10% Reserve Requirement vs. Actual
 (dollars in millions)



FLOW OF GENERAL FUND REVENUES AFTER EXPENDITURE

LIMITATION FY 2007

(Dollars in Millions)



Budget
Book p. 10

SLTF = Senior Living Trust Fund
 CRF = Cash Reserve Fund
 GAAP = Generally Accepted Accounting Principles Deficit Reduction Account
 EEF = Economic Emergency Fund
 RIIF = Rebuild Iowa Infrastructure Fund

General Fund

Summary

- Approximately 80% of General Fund revenues are derived from the state income and sales taxes.
- Approximately 72% of the General Fund appropriations are used to fund K-12 schools, higher education, and medical services programs (Medicaid and *hawk-i*).
- Iowa's expenditure limitation law places a limit on how much the General Assembly and Governor may appropriate for the next budget year. The law limits appropriations to 99% of the estimated revenue. The purpose of the law was to establish and maintain cash reserves that can be used in time of emergency.
- The State's reserve funds will be "full" at \$535.1 million, which equals 10% of the FY 2007 Adjusted Revenue Estimate.

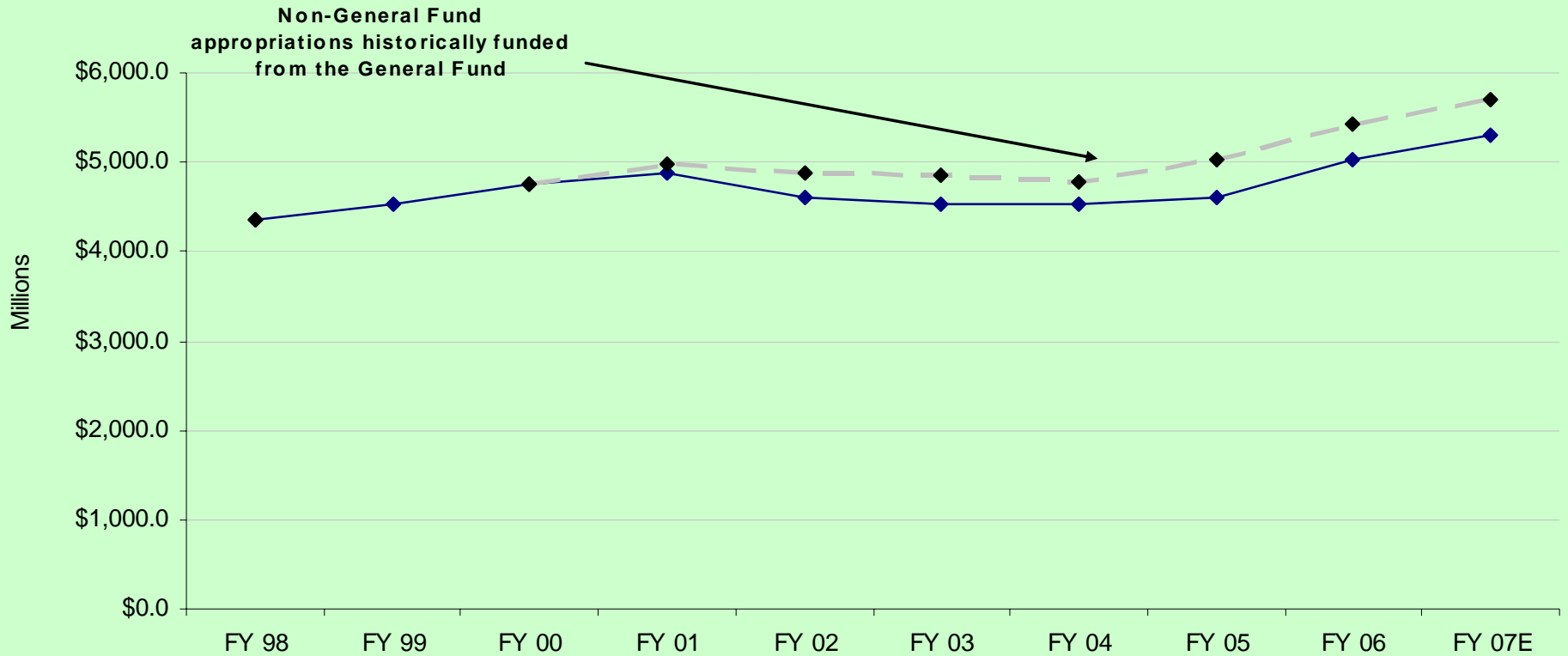
FY 2007

- The General Assembly appropriated \$5.300 billion from the General Fund for FY 2007 and shifted \$381.6 million in expenditures from the General Fund to other sources. Included in the \$381.6 million was property tax credits totaling \$159.6 million that were appropriated from the FY 2006 General Fund surplus (funds that would normally flow into the Cash Reserve Fund).
 - Homestead Tax Credit - \$102.9 million.
 - Agricultural Land Tax Credit - \$34.6 million.
 - Military Service Tax Credit - \$2.6 million.
 - Elderly & Disabled Tax Credit - \$19.5 million.

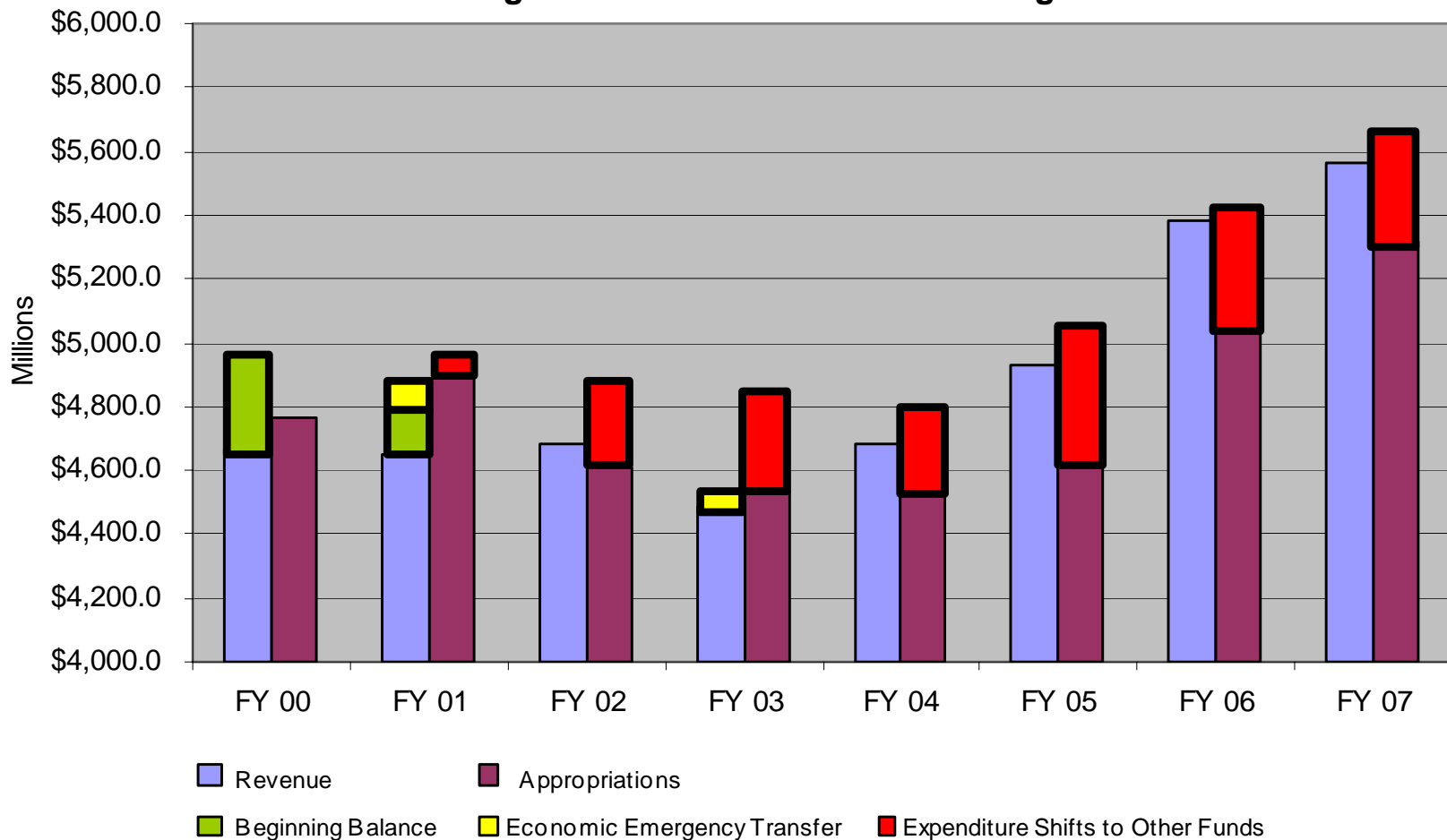
FY 2007

- Other significant General Fund Related Expenditures “shifted” in FY 2007:
 - DPH – Substance Abuse to HITT Fund - \$13.8 mil.
 - Medical Assistance to HITT and SLTF - \$100.0 mil.
 - U of I Hospitals, State Hospitals to IowaCare - \$53.2 mil.
 - Tuition Replacement to RIIF - \$10.3 mil.
- Based on a revenue growth estimate of 4.9%, the projected General Fund ending balance for FY 2007 is \$266.6 million.

State of Iowa General Fund Appropriations FY 1998 - FY 2007Est



Iowa General Fund Including Balance Transfers and Funding Shifts



So, where are we in the process?

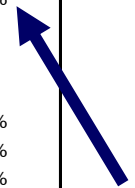
- Have a revenue estimate (REC met December 12).
 - FY 2007 = 4.9% (before refunds; 3.4% after refunds)
 - FY 2008 = 3.5% (before refunds; 3.3% after refunds)
 - OR \$214.2 million in “new” revenue.
- Have an estimate of “built-in” increases, but this will change.
- Departments have submitted budgets.
- Governor has held a public hearing.
- Waiting on the Governor’s budget recommendations.

FY 2007 AND FY 2008 GENERAL FUND REVENUE PROJECTION

(Dollars in Millions)

**Budget
Book p. 15**

	FY 2006	% Change FY 2006 vs. FY 2005	REC FY 2007 Estimate	% Change FY 2007 Est. vs. FY 2006	REC FY 2008 Estimate	% Change FY 2008 Est. vs. FY 2007
	Actual					
Tax Receipts						
Personal Income Tax	\$2,854.2	2.6%	\$3,027.0	6.1%	\$3,150.3	4.1%
Sales/Use Tax	1,881.1	3.8%	1,931.9	2.7%	2,023.1	4.7%
Corporate Income Tax	348.6	24.1%	433.3	24.3%	420.6	-2.9%
Inheritance Tax	73.1	-6.8%	74.4	1.8%	77.4	4.0%
Insurance Premium Tax	121.4	-7.3%	110.0	-9.4%	115.5	5.0%
Cigarette Tax	89.5	2.4%	89.5	0.0%	90.4	1.0%
Tobacco Tax	9.2	5.7%	9.7	5.4%	10.0	3.1%
Beer Tax	14.2	1.4%	14.5	2.1%	14.6	0.7%
Franchise Tax	35.5	0.3%	33.4	-5.9%	34.4	3.0%
Miscellaneous Tax	0.6	0.0%	1.0	66.7%	1.0	0.0%
Total Tax Receipts	<u>5,427.4</u>	3.8%	<u>5,724.7</u>	5.5%	<u>5,937.3</u>	3.7%
Other Receipts						
Institutional Payments	13.0	2.4%	12.6	-3.1%	12.6	0.0%
Liquor Profits	63.8	8.1%	65.8	3.1%	67.8	3.0%
Interest	17.5	80.4%	23.3	33.1%	23.3	0.0%
Fees	76.2	5.4%	69.1	-9.3%	62.6	-9.4%
Judicial Revenue	63.1	6.6%	64.3	1.9%	67.9	5.6%
Miscellaneous Receipts	49.7	-23.7%	35.8	-28.0%	38.3	7.0%
Racing and Gaming	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	<u>343.3</u>	1.6%	<u>330.9</u>	-3.6%	<u>332.5</u>	0.5%
Total Taxes & Other Receipts	<u>5,770.7</u>	3.6%	<u>6,055.6</u>	4.9%	<u>6,269.8</u>	3.5%
Transfers						
Lottery	79.6	61.5%	54.0	-32.2%	54.0	0.0%
Other Transfers	64.4	64.7%	8.4	-87.0%	8.4	0.0%
Total Transfers	<u>144.0</u>	62.9%	<u>62.4</u>	-56.7%	<u>62.4</u>	0.0%
Total Receipts & Transfers	<u>5,914.7</u>	4.5%	<u>6,118.0</u>	3.4%	<u>6,332.2</u>	3.5%
Accrued Revenue (net)	54.0		17.0		12.0	
Tax Refunds	-586.2	-15.9%	-567.6	-3.2%	-592.6	4.4%
Net General Fund Receipts	<u>\$5,382.5</u>	9.3%	<u>\$5,567.4</u>	3.4%	<u>\$5,751.6</u>	3.3%



“Built-in and anticipated increases”

A ***built-in increase or decrease*** is a standing appropriation as required by the Code of Iowa, an entitlement program, or a prior appropriation for a future fiscal year that increases or decreases compared to the prior year. Built-in increases or decreases may be changed by enacted legislation. An ***anticipated increase or decrease*** is based on prior obligation or action and requires legislative action.

For FY 2008, the Legislative Services Agency (LSA) is projecting \$555.8 million in built-in and anticipated increases and decreases. The FY 2008 projection includes \$403.2 million in General Fund built-in changes and \$152.6 million in anticipated increases and decreases.



Table 1
Projected FY 2008 Incremental Built-in General Fund Expenditures
(Dollars in Millions)

<u>Incremental Built-in Changes</u>	<u>LSA</u> <u>Estimates</u>
1. Revenue - Homestead Tax Credit	\$ 133.9
2. Education - K-12 School Foundation Aid	118.6
3. Human Services - Medical Assistance	59.0
4. Revenue - Agricultural Land Tax Credit	39.1
5. Education - Teacher Quality/Student Achievement Act	35.0
6. Revenue - Elderly and Disabled Credit	19.8
7. Education - Early Care, Health, Education Programs	5.0
8. Management - State Appeal Board Claims	4.6
9. Human Services - Mental Health Growth Factor	4.4
10. Revenue - Military Service Tax Credit	2.8
11. College Aid - College Student Aid Work Study Program	2.7
12. Human Services - State Children's Health Insurance Prog. (hawk-i)	2.5
13. Public Health - Substance Abuse	2.0
14. Education - Educational Excellence	1.4
15. Education - At-Risk Early Childhood Education	1.3
16. Education - Instructional Support	0.4
17. Education - Early Intervention Block Grant	-29.3
Subtotal	<u>\$ 403.2</u>

**Budget
Book p. 406**




Table 2
Projected FY 2008 Incremental Anticipated General Fund Expenditures
(Dollars in Millions)

<u>Incremental Anticipated Expenditure Changes</u>	LSA Estimates
18. FY 2008 Collective Bargaining Salary Costs	\$ 89.1
19. Corrections - Oakdale Expansion Operating Costs	17.7
20. Human Services - Child Care Assistance	17.2
21. Human Services - State Cases	7.0
22. Inspections and Appeals - Indigent Defense and Public Defender	4.3
23. Judicial Branch - Retirement Fund Contribution	3.7
24. Human Services - Mental Health Growth Factor	3.2
25. Board of Regents - Ending Balance Appropriation	2.8
26. Human Services - Adoption Subsidy	2.4
27. Corrections - Increased Fuel, Food, and Pharmacy Costs	1.9
28. Corrections - Sex Offender Supervision	1.8
29. Human Services - Child and Family Services (CFS)	1.7
30. Human Services - State Resource Centers	1.1
31. Human Services - Field Operations	0.8
32. Public Safety - Burlington Casino	0.6
33. Corrections - Administrative Services Billings	0.6
34. Human Services - Civil Commitment Unit for Sexual Offender	0.5
35. Corrections - County Confinement for Sex Offenders	0.4
36. Public Safety - Fuel Costs	0.3
37. Public Safety - Administrative Services Billings	0.2
38. Veterans Affairs - Veterans Cemetery	0.1
39. Public Health - Influenza Pandemic Costs	-4.8
Subtotal	\$ 152.6
TOTAL PROJECTED EXPENDITURE CHANGES	\$ 555.8



STATE OF IOWA
GENERAL FUND BALANCE

(Dollars in Millions)
15-Dec-06

	Actual FY 2005	Actual FY 2006	Estimated FY 2007	Estimated FY 2008
Estimated Funds Available:				
Estimated Receipts	\$ 5,657.3	\$ 5,914.6	\$ 6,118.0	\$ 6,332.2
Excess from Economic Emergency Fund				24.9
Tax Refunds	- 696.9	- 586.2	- 567.6	- 592.6
Accruals	- 31.4	54.0	17.0	12.0
Total Funds Available	<u>4,929.0</u>	<u>5,382.4</u>	<u>5,567.4</u>	<u>5,776.5</u>
Expenditure Limitation				5,719.0 
Estimated Appropriations and Expenditures:				
Appropriations	4,606.0	5,027.6	5,300.3	5,300.3
Supplemental Appropriations			13.0 ¹	
Built-in and Anticipated Expenditures				555.8 
Adjustment to Balance Budget				- 137.1 
Total Appropriations	<u>4,606.0</u>	<u>5,027.6</u>	<u>5,313.3</u>	<u>5,719.0</u>
Reversions	- 2.9	- 7.2	- 12.5	- 12.5
Net Appropriations	<u>4,603.1</u>	<u>5,020.4</u>	<u>5,300.8</u>	<u>5,706.5</u>
Ending Balance - Surplus	<u>\$ 325.9</u>	<u>\$ 362.0</u>	<u>\$ 266.6</u>	<u>\$ 70.0</u>
Appropriations/Transfers to Other Funds				
Property Tax Credit Fund	\$ 159.7	\$ 159.9	\$ 0.0	\$ 0.0
Senior Living Trust Fund	0.0	49.9	53.5	0.0
Regents Allocation	0.0	2.8	0.0	0.0
Cash Reserve Fund	166.2	149.4	213.1	70.0
Total	<u>\$ 325.9</u>	<u>\$ 362.0</u>	<u>\$ 266.6</u>	<u>\$ 70.0</u>

¹ The estimated FY 2007 supplemental appropriation represents \$13.0 million for Medicaid.

² The statutory requirement to transfer \$300.0 million to the Senior Living Trust Fund will have been met by the end of FY 2008 as a result of an Economic Emergency Fund transfer.

Growth Rate Necessary

- Each 1.0% revenue growth represents about \$60.0 million dollars in revenue impact.
 - 1% - \$60 million
 - 2% - \$120 million
 - 3% - \$180 million
 - 4% - \$240 million
 - 5% - \$300 million
- To meet the “Built-in expenditures” and anticipated increases of \$555.8 million, revenue will have to grow at a rate of 9 to 10%.

FY 2008 Budget Outlook

- FY 2008 revenues are projected to increase 3.5% (\$214.2 million) compared to estimated FY 2007.
- Economy stable, possibly slowing.
- The expenditure limitation is currently estimated at \$5.719 billion, which is 99% of the FY 2008 revenue estimate.
- Built-in and anticipated expenditures (automatic increases) are projected to increase by \$555.8 million over the FY 2007 appropriation level.
- Total appropriations (including built-in increases) are estimated at \$5.719 billion.
- Total appropriations exceed the estimated expenditure limitation by \$137.1 million.



Budget Issues for 2008 Session

- **Property Tax Credits** – The FY 2007 property tax credits (totaling \$160.0 million) were funded from FY 2006 surplus revenues. Using the FY 2007 surplus to fund the FY 2008 tax credits, will reduce the amount allocated to the Senior Living Trust Fund.
- **Medicaid** – The single fastest growing area of the state budget continues to put pressure on other areas of the budget. It is currently estimated that a supplemental appropriation of \$13.0 million will be needed in FY 2007. An additional \$59.0 million will be needed in FY 2008, which is a 9.0% increase compared to the FY 2007 General Fund appropriation.

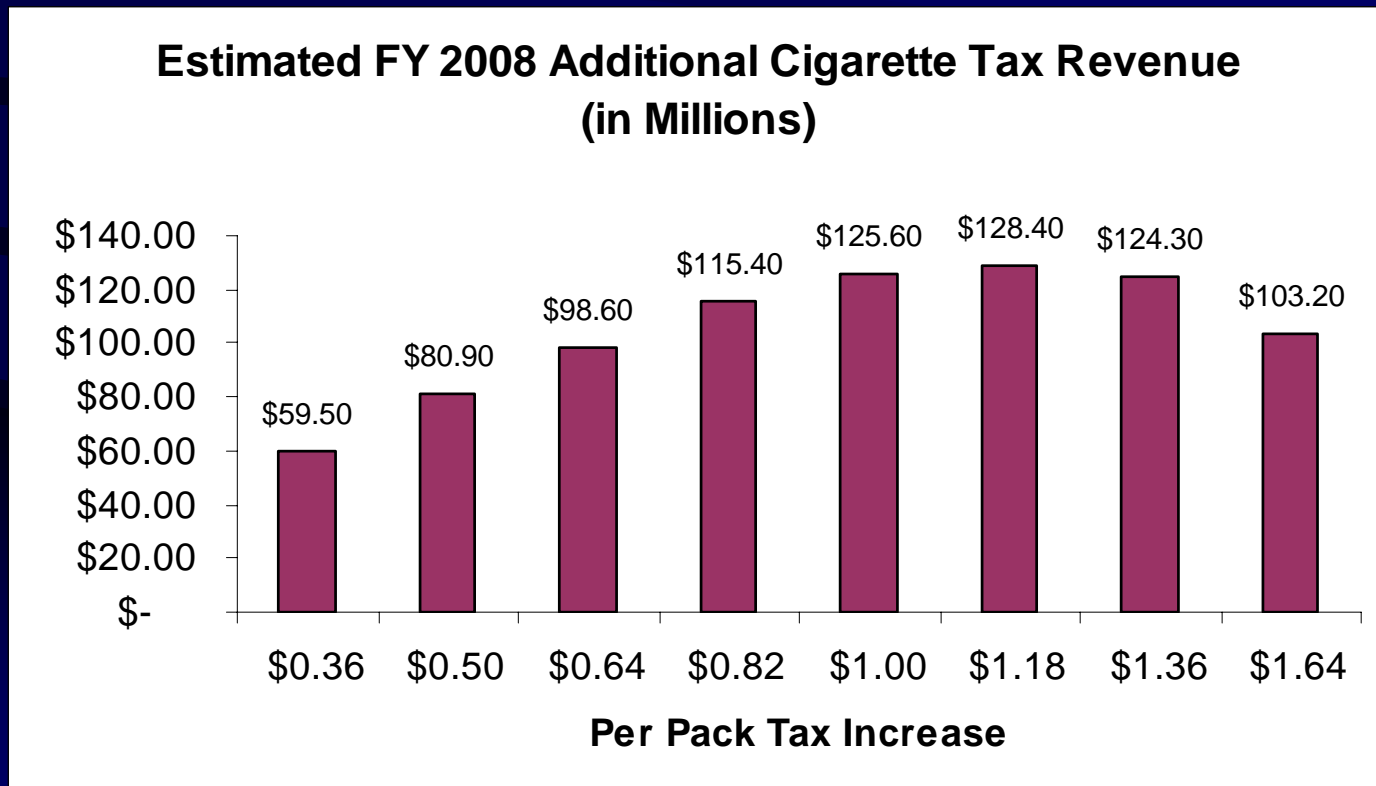


Budget Issues for 2008 Session

- **School Aid** – State aid to schools makes up 43% of the budget. Allowable growth of 4% has been set for FY 2008, which will cost an estimated \$118.6 million. In addition, HF 2792 (Additional Education Funding Act) appropriated an additional \$35.0 million for teacher salaries for FY 2008. Overall spending for schools is estimated to increase 7% (\$154.0 million) in FY 2008 compared to FY 2007.
- **Collective Bargaining** – State employee collective bargaining units will be negotiating a new contract this year. The settlement will impact spending for other General Fund programs. A 1.0% increase costs approximately \$13.0 million not including annualization of merit steps.

Budget Issues for 2008 Session

- **Cigarette Tax** – There has been discussion about increasing the cigarette tax. The following chart reflects the estimated increase in revenue if the tax is increased (does not include the tobacco tax). Current revenue = \$90.4 million.



SURROUNDING STATE TAX RATE COMPARISONS

Tax Year 2006

	STATE						
	IA	MO	NE	SD	MN	WI	IL
<u>Sales Tax</u>	5.000%	4.225%	5.500%	4.000%	6.500%	5.000%	6.250%
<u>Fuel Tax Per Gallon</u>							
Gasoline	\$ 0.2070	\$ 0.1700	\$ 0.2610	\$ 0.2200	\$ 0.2000	\$ 0.2999	\$ 0.1900
Diesel	0.2250	0.1700	0.2610	0.2200	0.2000	0.2999	0.2150
Ethanol	0.1900	0.1700	0.2610	0.2000	0.2000	0.2999	0.1900
<u>Personal Income Tax</u>							
Top Rate	8.98%	6.00%	6.84%	NA	7.85%	6.75%	3.00%
Deductible % of Federal Taxes	100.00%	100.00%	0.00%	NA	0.00%	0.00%	0.00%
Top Bracket							
Individual	\$ 57,106	\$ 9,000	\$ 26,500	NA	\$ 67,360	\$ 132,580	\$ 0
Joint (if Applicable)	NA	NA	\$ 46,750	NA	\$ 119,100	\$ 176,770	NA
<u>Corporate Income Tax</u>							
Top Rate	12.00%	6.25%	7.81%	NA	9.80%	7.90%	7.30%
Deductible % of Federal Taxes	50.00%	50.00%	0.00%	NA	0.00%	0.00%	0.00%
Top Bracket	\$250,000	\$ 0	\$ 50,000	NA	\$ 0	\$ 0	\$ 0
<u>Cigarette Tax/Pack</u>	\$ 0.36	\$ 0.17	\$ 0.64	\$ 0.53	\$ 1.49	\$ 0.77	\$ 0.98

Notes:

- 1) Sales tax rates include only statewide sales taxes. Local option taxes may be in addition to the rates presented here.
- 2) Fuel tax rates do not include inspection fees, environmental surcharges, local option taxes, and sales taxes if applicable.
- 3) In Missouri, personal income tax federal deductibility is capped at \$10,000 for joint returns and \$5,000 for single returns.
- 4) Illinois counties and cities may impose an additional tax of \$0.10 to \$0.15 per pack of cigarettes. Missouri allows counties and cities to levy an additional tax of \$0.04 to \$0.07 per pack.
- 5) In Minnesota, a corporate tax surcharge of 5.8% may apply to alternative minimum taxable income.

Source: Federation of Tax Administrators

HISTORICAL OVERVIEW OF CHANGES TO IOWA TAX RATES

Tax Year	Income Tax Rate		Sales & Use Tax*	Cigarette Tax Per Pack	Fuel Tax (Cents Per Gallon)	
	Personal	Corporate			Motor Fuel**	Diesel Fuel
1945	1.00-5.00 %	2.0 %	2.0 %	\$ 0.02	\$ 0.040	\$ 0.040
1955	0.80-4.00	3.0	2.5	0.03	0.060	0.060
1957	0.75-3.75	2.0	2.0	0.03	0.060	0.070
1959	0.75-3.75	3.0	2.0	0.04	0.060	0.070
1963	0.75-3.75	3.0	2.0	0.05	0.060	0.070
1965	0.75-4.50	4.0	2.0	0.08	0.070	0.080
1967	0.75-5.25	4.0 - 8.0	3.0	0.10	0.070	0.080
1971	0.75-7.00	6.0-10.0	3.0	0.13	0.070	0.080
1975	0.50-13.0	6.0-10.0	3.0	0.13	0.070	0.080
1978	0.50-13.0	6.0-10.0	3.0	0.13	0.085	0.100
1979	0.50-13.0	6.0-10.0	3.0	0.13	0.100	0.115
1981	0.50-13.0	6.0-12.0	3.0	0.18	0.130	0.135
1982	0.50-13.0	6.0-12.0	3.0	0.18	0.130	0.155
1983	0.50-13.0	6.0-12.0	4.0	0.18	0.130	0.155
1985	0.50-13.0	6.0-12.0	4.0	0.26	0.150	0.165
1986	0.50-13.0	6.0-12.0	4.0	0.26	0.160	0.175
1987	0.40-9.98	6.0-12.0	4.0	0.26	0.160	0.185
1988	0.40-9.98	6.0-12.0	4.0	0.34	0.180	0.205
1989	0.40-9.98	6.0-12.0	4.0	0.31	0.200	0.225
1990	0.40-9.98	6.0-12.0	4.0	0.31	0.200	0.225
1991	0.40-9.98	6.0-12.0	4.0	0.36	0.200	0.225
1992	0.40-9.98	6.0-12.0	5.0	0.36	0.200	0.225
1993	0.40-9.98	6.0-12.0	5.0	0.36	0.200	0.225
1994	0.40-9.98	6.0-12.0	5.0	0.36	0.200	0.225
1995	0.40-9.98	6.0-12.0	5.0	0.36	0.200	0.225
1996	0.40-9.98	6.0-12.0	5.0	0.36	0.200	0.225
1997	0.40-9.98	6.0-12.0	5.0	0.36	0.200	0.225
1998	0.36-8.98	6.0-12.0	5.0	0.36	0.200	0.225
1999	0.36-8.98	6.0-12.0	5.0	0.36	0.200	0.225
2000	0.36-8.98	6.0-12.0	5.0	0.36	0.200	0.225
2001	0.36-8.98	6.0-12.0	5.0	0.36	0.200	0.225
2002	0.36-8.98	6.0-12.0	5.0	0.36	0.200	0.225
2003	0.36-8.98	6.0-12.0	5.0	0.36	0.201	0.225
2004	0.36-8.98	6.0-12.0	5.0	0.36	0.203	0.225
2005	0.36-8.98	6.0-12.0	5.0	0.36	0.205	0.225
2006	0.36-8.98	6.0-12.0	5.0	0.36	0.207	0.225
2007	0.36-8.98	6.0-12.0	5.0	0.36	0.210	0.225

*A local option sales tax of up to 1.0% was originally authorized in 1985. An additional 1.0% local option sales tax for school infrastructure was passed in 1998. Therefore, the maximum sales tax rate can be 7.0%.

**Ethanol blended fuels (10.0%) are taxed at \$0.1900 per gallon and E-85 is taxed at \$0.170 per gallon.

Source: Department of Revenue

Where to find it in the “Budget Book”?

- Appendix A (page 361) is the General Fund Tracking Document.
- Appendix B (page 406) is detail on the “built-ins”.
- Appendix C (page 424) contains balance sheets for “other funds”:
 - Rebuild Iowa Infrastructure Fund (RIIF)
 - Environment First Fund (EEF)
 - Vertical Infrastructure Fund
 - Tobacco Settlement Fund – Restricted Capital Fund
 - Endowment for Iowans Health – RCF
 - Technology Reinvestment Fund
 - Tobacco Settlement Fund – Endowment for Iowa’s Health Account
 - Healthy Iowans Tobacco Trust Fund (HITT)
 - Senior Living Trust Fund (SLTF)
 - Health Care Transformation Account
 - Iowa Care Account
 - Temporary Assistance for Needy Families Fund

Issue Reviews Completed This Past Interim

- Courthouse Security
- LiDAR Interactive Mapping Technology
- Community College Programming for High School Students
- Sexual Predator Commitment Program
- Enhanced 911 System Update

- Tax Increment Financing Outstanding Obligations Report – 2005
- IowaCare
- Iowa Ethics and Campaign Disclosure Board
- The Institute for Tomorrow's Workforce
- Iowa Great Places Program

- Transportation Costs Impact on School Budgets
- Iowa Public Employees' Retirement System (IPERS)
- Road Use Tax Fund Update
- Iowa's Expenditure Limitation Process
- Watershed Improvement Review Board
- Women Offenders

Issue Reviews In Progress (Will be complete soon)

- State Fleet Update (*in progress*)
- I/3 System Review (*in progress*)
- Child Care Assistance Program (*in progress*)

- Special License Plates (*in progress*)
- Vision Iowa and CAT Programs (*in progress*)
- Individual Development Accounts (*in progress*)

Web Sites

- The General Assembly's web site:
<http://www.legis.state.ia.us/>
- The Fiscal Services Division web site:
<http://staffweb.legis.state.ia.us/lfb/>



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INTERACTIVE BUDGET REFERENCES:

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Interactive graphs and tables.
- [State Employee Salary Book](#)
A database of state employees salaries. Search by name, city, or agency.
- [School District Budget Guarantee Estimator and Calculator](#)
(Excel document - [Download Viewer](#))

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- [Fiscal Facts](#)
Fiscal statistics for the State of Iowa, including revenues and expenditures from the General Assembly's most recent session.
- [Fiscal Report](#) (Graybook)
Annual summary of fiscal information and analysis of legislation passed by the General Assembly of Iowa.
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The Revenue Estimating Conference estimate of General Fund revenue.
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A summary on the debt of State agencies and authorities for the most recent fiscal year available.
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