

Fiscal Services Division

Summary Analysis of the Governor's FY 2009 Budget Recommendations

\$6.400 Billion General Fund budget based on Revenue Estimating Conference growth estimates of:

- **6.9% for FY 2008**
- **2.7% for FY 2009 (\$179.3 million in “new” money due to growth vs. FY 2008)**

and Governor's Recommended Revenue Adjustments of:

- **\$332.6 million in FY 2009**

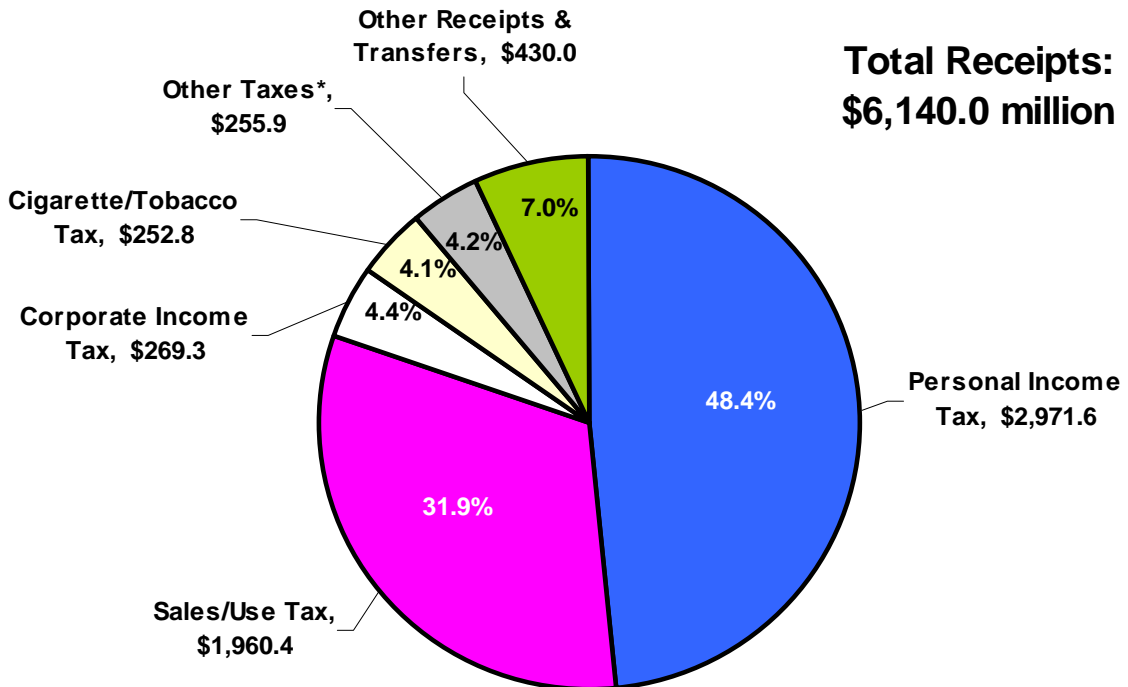
Revenue growth in FY 2007 was 6.4% before refunds and transfers. Current daily receipts are running at a growth rate of 8.9 to 10.8%. Receipts estimates are prior to refunds & transfers.

Where does the money come from?

FY 2009 Estimated Gross General Fund Receipts

(Dollars in Millions)

**Total Receipts:
\$6,140.0 million**



* Other taxes include: Inheritance, Insurance, Beer, and Franchise Tax.

Note: As estimated by the December 11, 2007, Revenue Estimating Conference.

Cash basis total revenues, prior to transfers or refunds, or Governor's recommended revenue adjustments
Totals may not add due to rounding.

* Other Taxes include: Inheritance, Insurance, Cigarette, Tobacco, Beer, and Franchise Tax

FY 2008 - FY 2009 General Fund Revenue Projection

(Dollars in Millions)

	2007	% Change FY 2007 vs.	REC FY 2008	% Change FY 2008 Est.	REC FY 2009	% Change FY 2009 Est.
	<u>Actual</u>	<u>FY 2006</u>	<u>Estimate</u>	<u>vs. FY 2007</u>	<u>Estimate</u>	<u>vs. FY 2008</u>
Tax Receipts						
Personal Income Tax	\$3,085.9	8.1%	\$3,293.0	6.7%	\$3,450.5	4.8%
Sales/Use Tax	1,910.1	1.5%	1,963.4	2.8%	2,001.4	1.9%
Corporate Income Tax	424.6	21.8%	447.0	5.3%	416.5	-6.8%
Inheritance Tax	76.0	4.0%	83.6	10.0%	90.3	8.0%
Insurance Premium Tax	105.2	-13.3%	118.1	12.3%	121.8	3.1%
Cigarette Tax	122.0	36.3%	233.2	91.1%	233.9	0.3%
Tobacco Tax	12.1	31.5%	19.1	57.9%	19.1	0.0%
Beer Tax	14.3	0.7%	14.6	2.1%	14.7	0.7%
Franchise Tax	33.3	-6.2%	30.2	-9.3%	31.2	3.3%
Miscellaneous Tax	1.0	66.7%	1.0	0.0%	1.0	0.0%
Total Tax Receipts	<u>5,784.5</u>	6.6%	<u>6,203.2</u>	7.2%	<u>6,380.4</u>	2.9%
Other Receipts						
Institutional Payments	12.9	-0.8%	12.9	0.0%	12.9	0.0%
Liquor Profits	64.8	1.6%	67.8	4.6%	69.8	2.9%
Interest	28.7	64.0%	20.0	-30.3%	20.0	0.0%
Fees	84.7	11.2%	73.2	-13.6%	72.0	-1.6%
Judicial Revenue	66.9	6.0%	89.5	33.8%	90.8	1.5%
Miscellaneous Receipts	35.7	-28.2%	36.2	1.4%	36.2	0.0%
Racing and Gaming	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	<u>353.7</u>	3.0%	<u>359.6</u>	1.7%	<u>361.7</u>	0.6%
Total Taxes & Other Receipts	<u>6,138.2</u>	6.4%	<u>6,562.8</u>	6.9%	<u>6,742.1</u>	2.7%
Transfers						
Lottery	59.3	-25.5%	56.3	-5.1%	58.6	4.1%
Other Transfers	9.3	-85.6%	13.9	49.5%	1.9	-86.3%
Total Transfers	<u>68.6</u>	-52.4%	<u>70.2</u>	2.3%	<u>60.5</u>	-13.8%
Total Receipts & Transfers	<u>6,206.8</u>	4.9%	<u>6,633.0</u>	6.9%	<u>6,802.6</u>	2.6%
Accrued Revenue (net)	37.4		-16.8		10.8	
Tax Refunds	-597.9	2.0%	-632.8	5.8%	-673.4	6.4%
Net General Fund Receipts	<u>\$5,646.3</u>	4.9%	<u>\$5,983.4</u>	6.0%	<u>\$6,140.0</u>	2.6%

Note: The Revenue Estimating Conference estimated FY 2007 and FY 2008 General Fund revenues on December 11, 2007. The individual revenue items are projected on a July 1 to June 30 gross cash year basis and do not reflect accrued revenues. The revenue total is adjusted for accruals by the Accrued Revenue (net) line at the bottom of the table. Tax refunds are reported on a fiscal year basis.

Before the Governor's Recommendation

Estimated Condition of the General Fund

(Dollars in Millions)

	Actual FY 2007	Estimated FY 2008	Estimated FY 2009
Funds Available:			
Receipts and Transfers (Dec. 2007 REC)	\$ 6,206.8	\$ 6,633.0	\$ 6,802.6
Tax Refunds	- 597.9	- 632.8	- 673.4
Accruals	37.4	- 16.8	10.8
Total Funds Available	<u>5,646.3</u>	<u>5,983.4</u>	<u>6,140.0</u>
Expenditure Limitation			6,078.6
Estimated Appropriations and Expenditures:			
Appropriations	5,392.9	5,859.4	5,859.4
Estimated Built-in Increases			569.6
Total Appropriations	5,392.9	5,859.4	6,429.0
Adjustment to meet Expenditure Limitation (<i>Spending Gap</i>)			- 350.4
Total Appropriations	<u>5,392.9</u>	<u>5,859.4</u>	<u>6,078.6</u>
Reversions	- 8.2	- 12.5	- 12.5
Net Appropriations	<u>5,384.7</u>	<u>5,846.9</u>	<u>6,066.1</u>
Ending Balance - Surplus	<u>\$ 261.6</u>	<u>\$ 136.5</u>	<u>\$ 73.9</u>
Appropriations/Transfers to Other Funds			
Property Tax Credit Fund	\$ 131.9	\$ 0.0	\$ 0.0
Senior Living Trust Fund	53.5	59.2	36.9
Cash Reserve Fund	76.2	77.3	36.9
Total	<u>\$ 261.6</u>	<u>\$ 136.5</u>	<u>\$ 73.9</u>

Totals may not add due to rounding.

Built-in Changes and Anticipated Expenditure Changes

(Dollars in Millions)

	LSA
	Estimates
<u>Incremental Built-in Changes</u>	
1. Revenue - Homestead Tax Credit	\$ 121.6
2. Education - K-12 School Foundation Aid	91.0
3. Education - Teacher Quality/Student Achievement Program	75.0
4. Human Services - Medical Assistance	39.0
5. Revenue - Agricultural Land Tax Credit	33.0
6. Office of Energy Independence - Iowa Power Fund	25.0
7. Revenue - Elderly and Disabled Credit	19.1
8. Human Services - Mental Health Growth Factor	8.1
9. Management - State Appeal Board Claims	4.4
10. College Aid - College Student Aid Work Study Program	2.5
11. Revenue - Military Service Tax Credit	2.3
12. Public Health - Substance Abuse	2.0
13. Education - Educational Excellence	1.4
14. Education - Instructional Support	0.4
Subtotal	\$ 424.8

	LSA
	Estimates
<u>Incremental Anticipated Expenditure Changes</u>	
15. Collective Bargaining Salary Costs	\$ 95.8
16. Healthy Iowans Tobacco Trust Fund Programs	16.5
17. Human Services - IowaCare Loss	6.2
18. Human Services - Child Support Recovery Unit	5.3
19. Corrections - Increased Operating Costs	4.5
20. Economic Development - Targeted Small Business Programs	4.0
21. Corrections - Community-Based-Corrections	3.6
22. Education - Skills Iowa Technology Grant Program	3.0
23. Judicial Branch - Retirement Fund Contribution	2.5
24. Administrative Services - DAS Distribution Account	2.0
25. Corrections - Sex Offender Supervision and Treatment	1.9
26. Human Services - Field Operations	1.5
27. Inspections and Appeals - Indigent Defense and Public Defender	1.3
28. Board of Regents - ISU Veterinary Laboratory	1.0
29. Public Health - Addictive Disorders and Tobacco Cessation	0.7
30. Human Services - Mental Health Risk Pool	0.5
31. Human Services - Civil Commitment Unit for Sex Offender	0.2
32. Human Services - Child and Family Services	0.2
33. Public Health - Sexual Violence Prevention Programming	0.2
34. Veterans Affairs - Cemetery Staff and Costs	0.2
35. Veterans Affairs - Staff	0.1
36. Public Safety - Fort Madison Gaming Facility	-0.3
37. Veterans Affairs - Veterans Home Net Budgeting	-1.0
38. Governor's Office of Drug Control Policy - Drug Task Forces	-1.4
39. Human Services - State Resource Centers	-3.7
Subtotal	\$ 144.8
TOTAL PROJECTED EXPENDITURE CHANGES	\$ 569.6

Governor's Recommendation Estimated Condition of the General Fund

(Dollars in Millions)

	Actual FY 2007	Estimated FY 2008	Governor's Recomm. FY 2009
<i>Estimated Funds Available:</i>			
Estimated Receipts	\$ 6,206.8	\$ 6,633.0	\$ 6,802.6
Tax Refunds	- 597.9	- 632.8	- 673.4
Accruals	37.4	- 16.8	10.8
Revenue Adjustments			332.6
<i>Total Funds Available</i>	<u>5,646.3</u>	<u>5,983.4</u>	<u>6,472.6</u>
<i>Expenditure Limitation</i>			<u>6,399.9</u>
<i>Estimated Appropriations and Expenditures:</i>			
Appropriations	5,392.9	5,859.4	6,399.6
Reversions	- 8.2	- 12.5	- 12.5
<i>Net Appropriations</i>	<u>5,384.7</u>	<u>5,846.9</u>	<u>6,387.1</u>
<i>Ending Balance - Surplus</i>	<u>\$ 261.6</u>	<u>\$ 136.5</u>	<u>\$ 85.5</u>
<i>Appropriations/Transfers to Other Funds</i>			
Property Tax Credit Fund	\$ 131.9	\$ 81.7	\$ 0.0
Senior Living Trust Fund	53.5	0.0	42.8
Cash Reserve Fund	76.2	54.8	42.8
<i>Total</i>	<u>\$ 261.6</u>	<u>\$ 136.5</u>	<u>\$ 85.5</u>

Totals may not add due to rounding.

* The Governor is recommending the transfer of \$81.7 million to the Property Tax Credit Fund. Under current law, \$59.2 million would be transferred to the Senior Living Trust Fund and \$77.3 million to the Cash Reserve Fund.

Recommended Revenue Adjustments

(Dollars in Millions)

	FY 2009
Reallocate Wagering Tax Receipts (RIIF)	\$ 90.0
Combined Corporate Reporting	75.0
Taxable Bond Proceeds from Tobacco Securitization	67.0
Consolidate Endowment/HITT Funds	36.3
Bottle Deposit Expansion	21.5
Improved Court Fine Collections	18.0
Uncollected Bottle Deposit	13.2
Treasurer's Unclaimed Gift Certificates	5.0
Workforce Development Withholding	4.0
Child Care Credit Fund	2.6
Total Revenue Adjustments	\$ 332.6



Significant Appropriation Increases

(Dollars in Millions)

	FY 2009	
School Aid	\$ 80.9	} 67% of the total increase
DHS - Medicaid	79.1	
Student Achievement/Teacher Quality	75.0	
State Employee Salaries Increases	74.8	
Property Tax Credit Fund	50.2	
Iowa Power Fund	25.0	
Public Health - Addictive Disorders	20.8	
Resource Enhancement and Protection Fund	20.0	
Department of Corrections/CBC's	14.2	
DHS - Other Program Changes	12.9	
Regents Institutions	10.4	
DHS - Field Operations/Child Support Recovery	9.8	
Judicial Branch	9.5	
DNR - Lake Restoration	8.6	
DHS - Mental Health Growth Factor	8.3	
Community Colleges	5.5	
Watershed Protection Program	5.0	
Net Increase of Other Changes	30.2	
Total	\$ 540.2	



FY 2009 Governor's adjustments to revenue = \$332.6 million

- **Combined Corporate Reporting** – Require closely-related corporations to file Iowa Corporate Income Tax Returns on a combined basis: **\$75.0 million.**
- **Beverage Container Deposit Expansion & Uncollected Deposits** – Increase current 5 cent bottle deposit to 10 cents and expand the types of containers subject to deposit: **\$21.5 million.** Transfer unclaimed deposits to the General Fund: **\$13.2 million.**
- **Treasurer's Office Unclaimed Gift Certificates** – Increase efforts to recover the value of gift certificates and gift cards that are not redeemed: **\$5.0 million.**
- **Improved Court Fine Collections** – Recommending improvements to the process of collecting court ordered finds and penalties: **\$18.0 million.**
- **Reallocation of Gambling Revenue** – Deposit an additional **\$90.0 million** of gaming revenue to the General Fund. Currently the first \$60.0 million of gambling tax revenue is deposited to the General Fund.
- **Taxable Bond Proceeds from Tobacco Settlement Agreements** – Securitize the remaining 22% of the tobacco payments. The Governor estimates the bond issuance will generate **\$67.0 million** in net proceeds for deposit in the General Fund in FY 2009.

FY 2009 Governor's adjustments to revenue = \$332.6 million

- **Endowment for Iowa's Health Account and Healthy Iowan Tobacco Trust Funds** – Eliminate these two funds and transfer **\$36.3 million** of revenue to the General Fund for FY 2009. In addition, the Governor is recommending that programs previously funded from the Endowment and the Tobacco Trust be funded from the General Fund in FY 2009, transferring approximately \$75.0 million in appropriations.
- **Income Tax Withholding Diversion for Workforce Development** – Each fiscal year the Department of Economic Development receives **\$4.0 million** in Income Tax Withholding receipts to fund workforce development activities. Most of the funds support community college programs. The Governor is recommending ending the withholding diversion in favor of an additional General Fund appropriation to the Department of Economic Development of the same amount.
- **Income Tax Withholding Diversion for Child Care Assistance** – Each fiscal year the Department of Human Services (DHS) receives **\$2.6 million** in Income Tax Withholding receipts to supplement funding for child care assistance activities. The Governor is recommending ending the withholding diversion in favor of an increase in the General Fund appropriation to DHS Child Care Assistance of the same amount.

Governor's Appropriations Recommendations

Subcommittee	Est. FY 2008	Gov Rec FY 2009	Gov Rec vs. Est. FY 2008	Percent Change
Administration & Regulation	\$ 96.3	\$ 97.3	\$ 1.0	1.0%
Agriculture & Natural Resources	43.6	75.8	32.2	73.9%
Economic Development	42.6	84.0	41.4	97.2%
Education	1,182.8	1,280.9	98.1	8.3%
Health & Human Services	1,169.2	1,302.8	133.6	11.4%
Justice System	670.7	694.1	23.4	3.5%
Transportation & Infrastructure	0.0	2.0	2.0	
Unassigned Standings	2,654.2	2,862.7	208.5	7.9%
TOTAL	\$ 5,859.4	\$ 6,399.6	\$ 540.2	9.2%

Governor's Recommended Non-General Fund Appropriations Shifted to the General Fund

(Dollars in Millions)

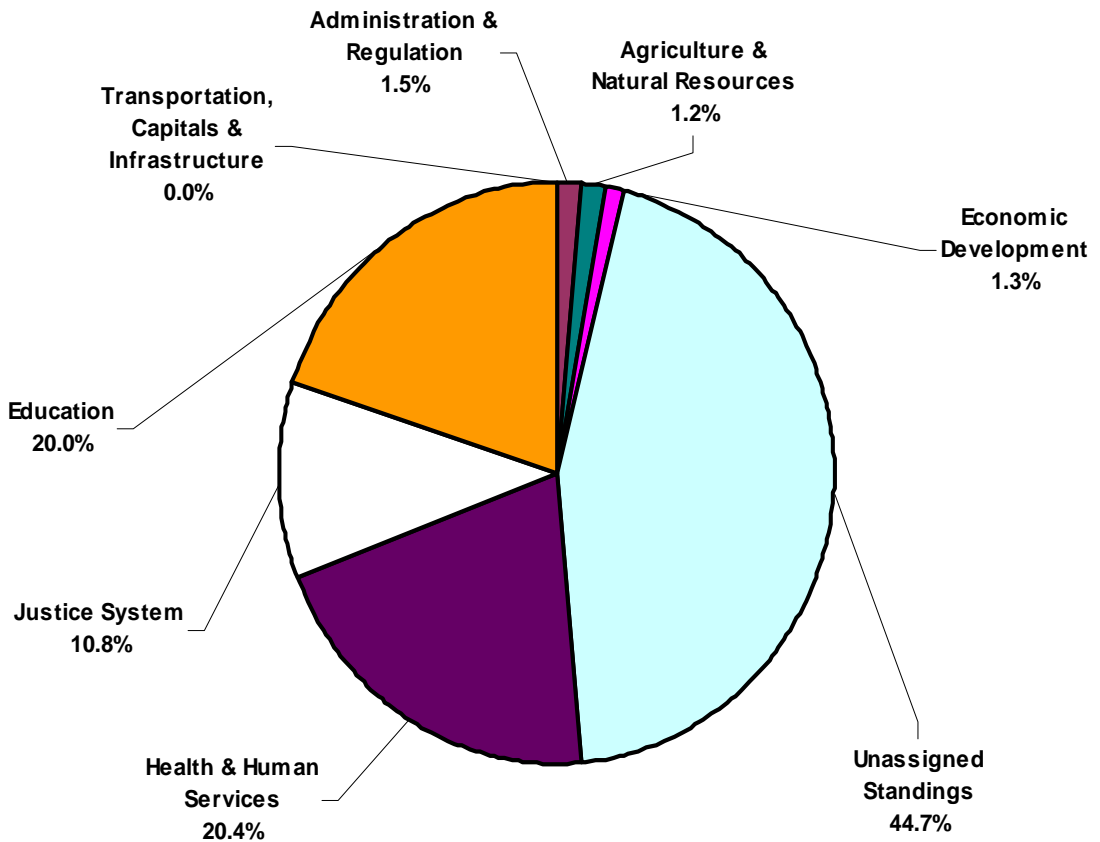
	FY 2009
Healthy Iowan's Tobacco Trust (25 appropriations)	\$ 70.0
Property Tax Credit Fund	50.2
RIIF Projects (11 appropriations)	31.7
Environment First Fund - REAP	15.5
Endowment for Iowa's Health Account	5.0
Workforce Development Fund	4.0
Childcare Tax Credit	2.6
Total	\$ 179.0

Where does the money go?

By Appropriations
Subcommittee

FY 2009 Governor's General Fund Appropriations Recommendations (Dollars in Millions)

Total Appropriations:
\$6,399.6 million

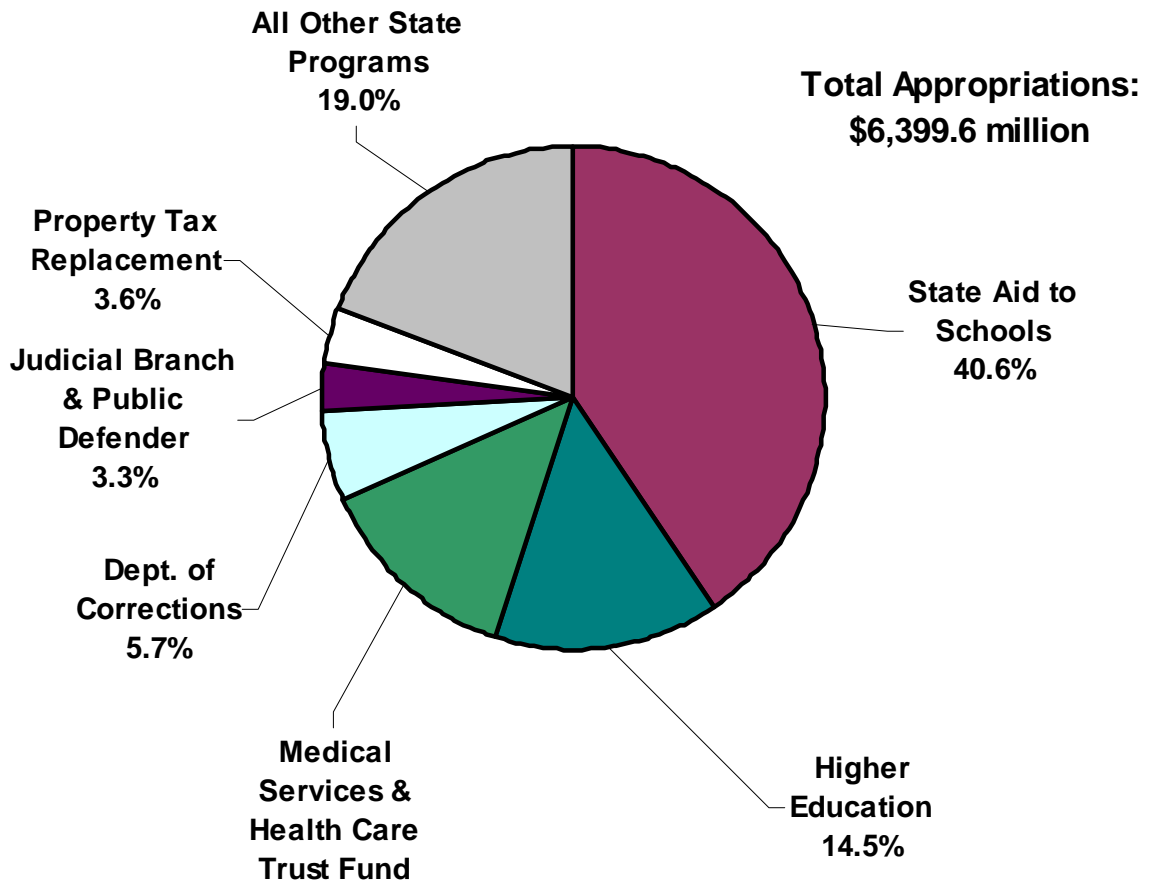


Where does the money go?

By Function Area

FY 2009 Governor's General Fund Appropriations Recommendations

(Dollars in Millions)



Comparison of the Governor's FY 2009 Appropriations From All Sources to Estimated FY 2008

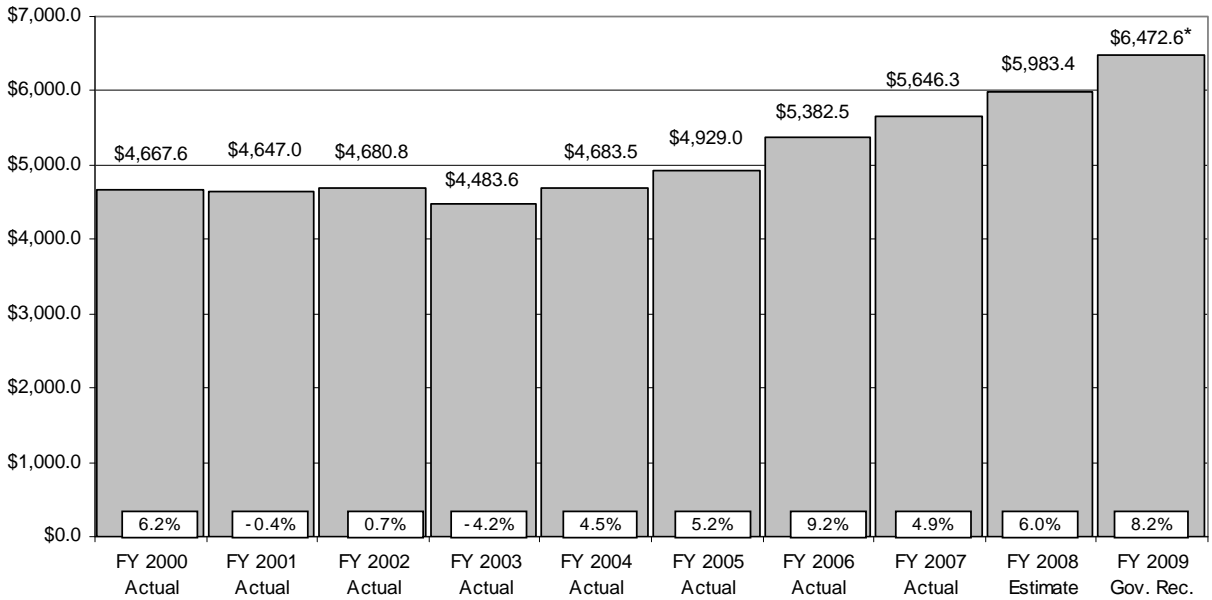
Comparison of All Appropriated Funds (Dollars in Millions)

Fund	Actual FY 2007	Est. FY 2008	FY 2009 Governor's Recomm.	Gov. Rec. vs. Est. FY 08	Percent Increase
General Fund	\$ 5,392.9	\$ 5,859.4	\$ 6,399.6	\$ 540.2	9.2%
Non-General Fund					
Primary Road Fund	269.1	281.9	281.2	-0.7	
Rebuild Iowa Infrastructure Fund	139.3	261.5	178.3	-83.2	
FY 2009 Restricted Capital Fund (RC3)	0.0	0.0	164.5	164.5	
Property Tax Credit Fund	159.9	131.9	81.7	-50.2	
Prison Bond Fund	0.0	0.0	130.7	130.7	
Health Care Trust Fund	0.0	127.6	128.1	0.5	
Iowa Care Account	103.2	103.2	109.3	6.1	
Senior Living Trust Fund	74.8	75.3	75.3	0.0	
Road Use Tax Fund	48.2	50.0	48.8	-1.2	
Fish and Game Fund	35.4	37.6	37.6	0.0	
IPERS	16.9	17.3	17.3	0.0	
Gamblers Treatment Fund	7.5	7.5	6.5	-1.0	
Endowment for Iowa's Health Account	38.6	5.0	0.0	-5.0	
Health Care Transformation Account	6.4	4.0	4.9	0.9	
Groundwater Protection Fund	3.4	3.4	3.5	0.1	
Healthy Iowans Tobacco Trust	70.6	70.1	0.0	-70.1	
Restricted Capitals Fund (RC2)	103.8	1.4	4.9	3.5	
Federal Economic Stimulus & Jobs Holding Fund	4.3	0.0	0.0	0.0	
Workforce Development Withholding Fund	4.0	4.0	0.0	-4.0	
Other	12.9	18.8	15.0	-3.8	
Total Non-General Fund	<u>1,098.3</u>	<u>1,200.5</u>	<u>1,287.6</u>	<u>87.1</u>	7.3%
Total	<u>\$ 6,491.2</u>	<u>\$ 7,059.9</u>	<u>\$ 7,687.2</u>	<u>\$ 627.3</u>	8.9%

Note: Fiscal Year 2009 appropriations include projects and programs totaling approximately \$182.5 million that were previously funded from non-General sources.

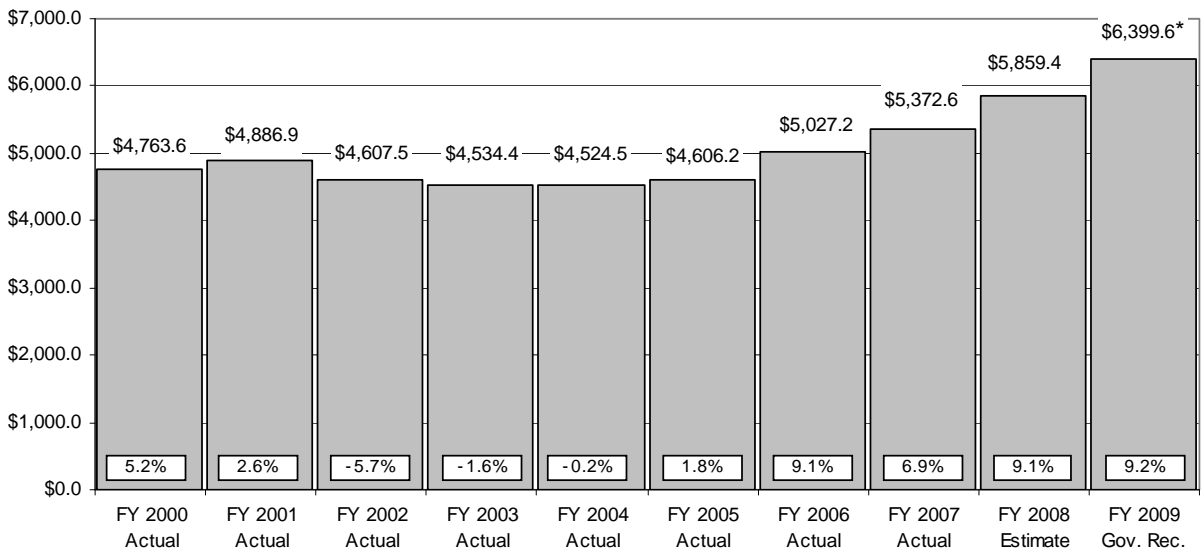
Historical Trends

State General Fund Receipts (in millions)



*FY 2009 receipts include a transfer of \$132.9 million of revenue previously deposited into non-General Fund Sources.

State General Fund Appropriations (in millions)



*FY 2009 appropriations include projects and programs totaling approximately \$182.5 million that were previously funded from non-General Fund Sources.

School Finance

Estimated FY 2010 School Aid Amounts at Various Allowable Growth Rates
(Dollars in Millions)

Allowable Growth Rate	Total State Aid	Total State Aid Change vs Est. FY 2009	Estimated Preschool State Aid*	School Aid Property Tax	Property Tax Change vs Est. FY 2009	Budget Adjustment	# of School Districts Receiving Budget Adjustment
0.0%	\$ 2,235.0	\$ -1.6	\$ 32.0	\$ 1,235.3	\$ 67.0	\$ 52.5	261
1.0%	\$ 2,263.3	\$ 26.7	\$ 32.3	\$ 1,224.0	\$ 55.6	\$ 36.2	229
2.0%	\$ 2,292.1	\$ 55.5	\$ 32.7	\$ 1,216.1	\$ 47.8	\$ 23.1	185
3.0%	\$ 2,320.4	\$ 83.8	\$ 33.0	\$ 1,213.0	\$ 44.7	\$ 14.6	142
4.0%	\$ 2,349.2	\$ 112.6	\$ 33.3	\$ 1,213.4	\$ 45.1	\$ 9.6	112
5.0%	\$ 2,377.5	\$ 140.9	\$ 33.6	\$ 1,216.3	\$ 47.9	\$ 7.0	97
6.0%	\$ 2,406.3	\$ 169.7	\$ 34.0	\$ 1,220.2	\$ 51.9	\$ 5.4	78
7.0%	\$ 2,434.6	\$ 198.0	\$ 34.3	\$ 1,224.6	\$ 56.2	\$ 4.3	67
8.0%	\$ 2,463.4	\$ 226.9	\$ 34.6	\$ 1,229.3	\$ 60.9	\$ 3.4	58

*Estimated Preschool State Aid is included in the Total State Aid Column.

Property Tax Adjustment Aid will total \$24.0 million with approximately 80 districts receiving the aid in FY 2010.

Medicaid

Table 2

Iowa Medicaid Enrollment Growth - FY 2002 Through FY 2009

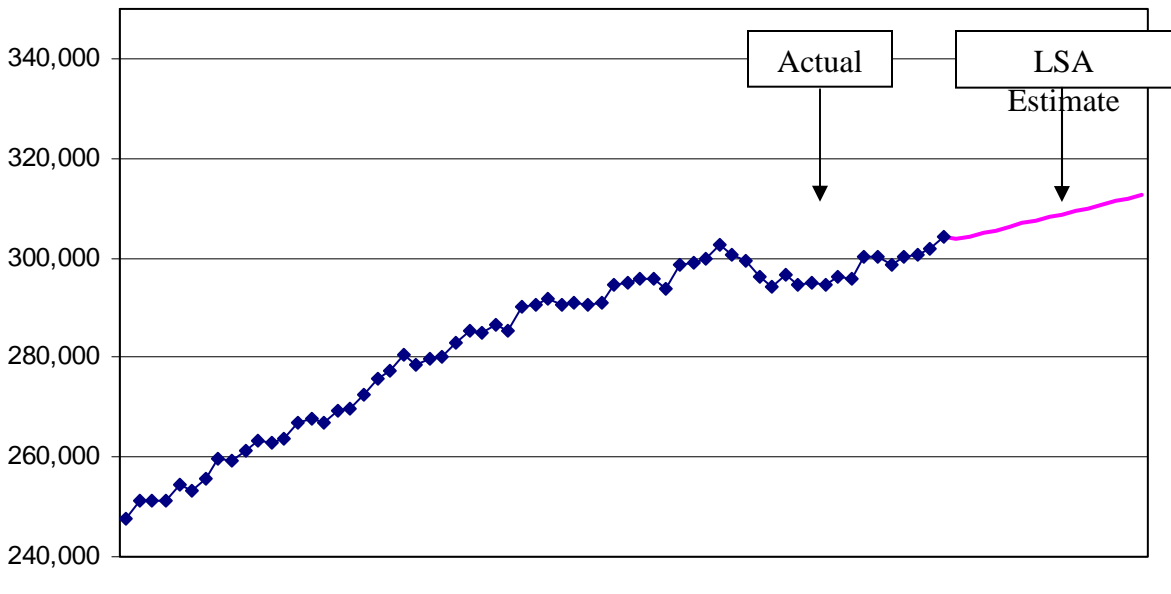


Table 4

State Medicaid Expenditures - All State Funds
(\$ in Millions)

	<u>State Expenditures</u>
FY 2005 Actual	\$ 568.8
FY 2006 Actual	732.6
FY 2007 Actual	771.7
FY 2008 Appropriation	834.0
FY 2009 Estimate	869.5
FY 2009 Governor's Recommendation	867.5

Medicaid (cont'd)

Table 5
Governor's FY 2009 Recommendation Compared to Estimated FY 2008
and Department's FY 2009 Request

	FY 2008 Appropriation	FY 2009 Department Request	FY 2009 Gov's Recomm.	Difference: FY 08 vs. Gov's Rec
General Fund	\$ 616,771,820	\$ 649,915,521	\$ 695,858,450	\$ 79,086,630
HITT*	35,327,368	35,327,368	0	-35,327,368
HCTF	99,518,096	99,518,096	100,018,096	500,000
SLTF	65,000,000	65,000,000	65,000,000	0
Carryforward	10,750,000	0	0	-10,750,000
Property Tax Relief	6,600,000	6,600,000	6,600,000	-6,600,000
Total Approp./ Request/ Recomm.	<u>\$ 833,967,284</u>	<u>\$ 856,360,985</u>	<u>\$ 867,476,546</u>	<u>\$ 33,509,262</u>
Total Estimated Need**	\$ 833,967,284	N/A	\$ 869,476,546	
Unfunded Estimate/ Additional Need	\$ 0	N/A	\$ -2,000,000	

* The Governor has recommended dissolving the HITT Fund and transferring the appropriation to the General Fund.

** The total estimated need is the midpoint of the Medicaid forecasting work group projections.

Reserve Funds

State of Iowa Reserve Funds

(Dollars in Millions)

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Senior Living Trust Fund Requirement			
Balance Brought Forward	\$ 17.8	\$ 110.7	\$ 183.1
Revenues:			
Gen. Fund Appropriation from Surplus	49.9	53.5	0.0
Medicaid Surplus Transfer	12.0	0.0	0.0
Endowment for Iowa's Health Appropriation	25.0	0.0	0.0
Economic Emergency Fund Excess	6.0	18.9	0.0
Cumulative Repayment Balance	<u>\$ 110.7</u>	<u>\$ 183.1</u>	<u>\$ 183.1</u>
<i>Maximum \$300.0 million</i>			

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Cash Reserve Fund (CRF)			
Balance Brought Forward	\$ 374.3	\$ 401.3	\$ 444.3
Revenues:			
Gen. Fund Appropriation from Surplus	149.3	76.2	54.8
Total Funds Available	<u>523.6</u>	<u>477.5</u>	<u>499.1</u>
Excess Transferred to EEF	- 122.3	- 33.2	- 13.7
Balance Carried Forward	<u>\$ 401.3</u>	<u>\$ 444.3</u>	<u>\$ 485.4</u>
<i>Maximum 7.5%</i>	\$ 401.3	\$ 444.3	\$ 485.4

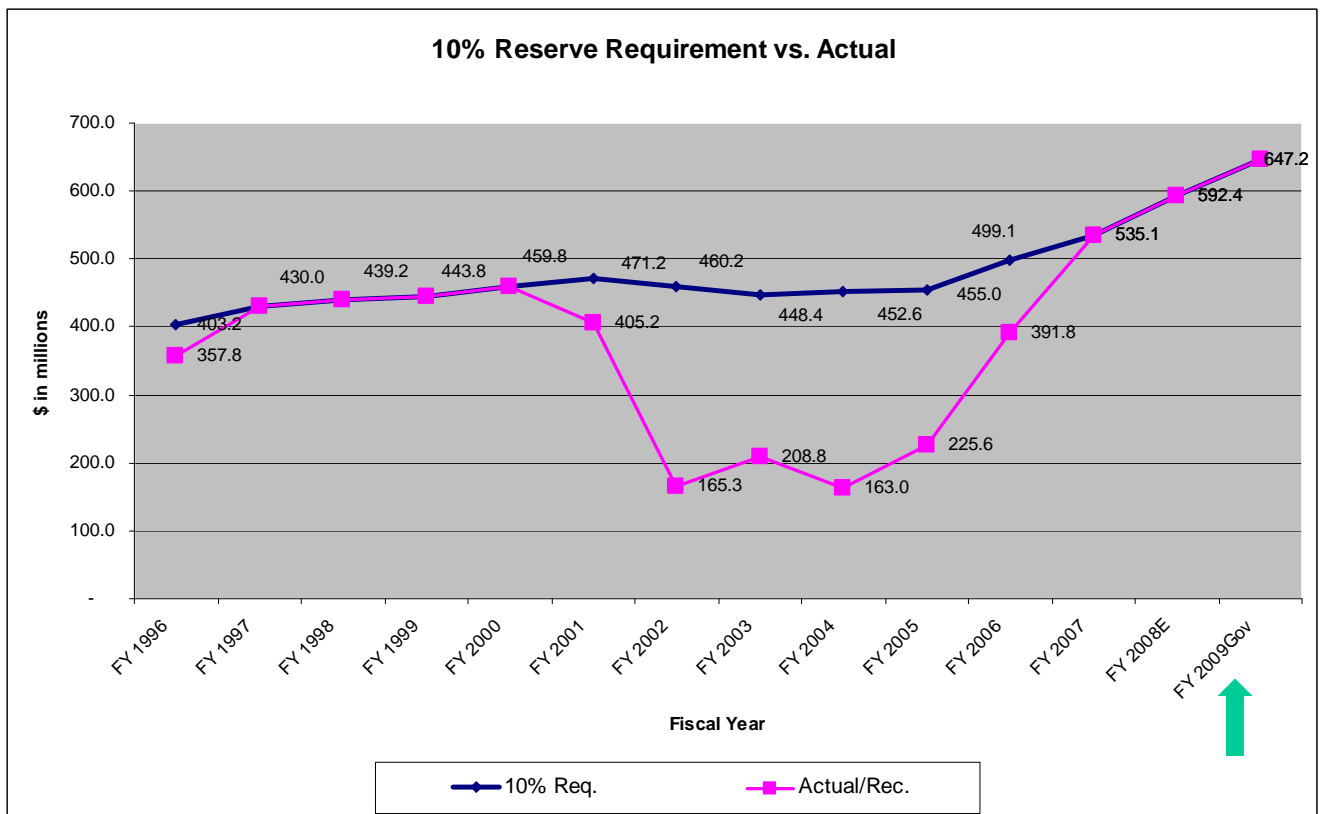
	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Economic Emergency Fund (EEF)			
Balance Brought Forward	\$ 17.5	\$ 133.8	\$ 148.1
Estimated Revenues:			
Excess from Cash Reserve	122.3	33.2	13.7
Total Funds Available	<u>139.8</u>	<u>167.0</u>	<u>161.8</u>
Excess Transferred to SLTF	-6.0	-18.9	0.0
Balance Carried Forward	<u>\$ 133.8</u>	<u>\$ 148.1</u>	<u>\$ 161.8</u>
<i>Maximum 2.5%</i>	\$ 133.8	\$ 148.1	\$ 161.8

**Total in Cash Reserve + Economic
Emergency = \$647.2 mil**

Reserve Funds – Governor’s Recommendations

Cash Reserve + Economic Emergency Fund (\$ in millions)

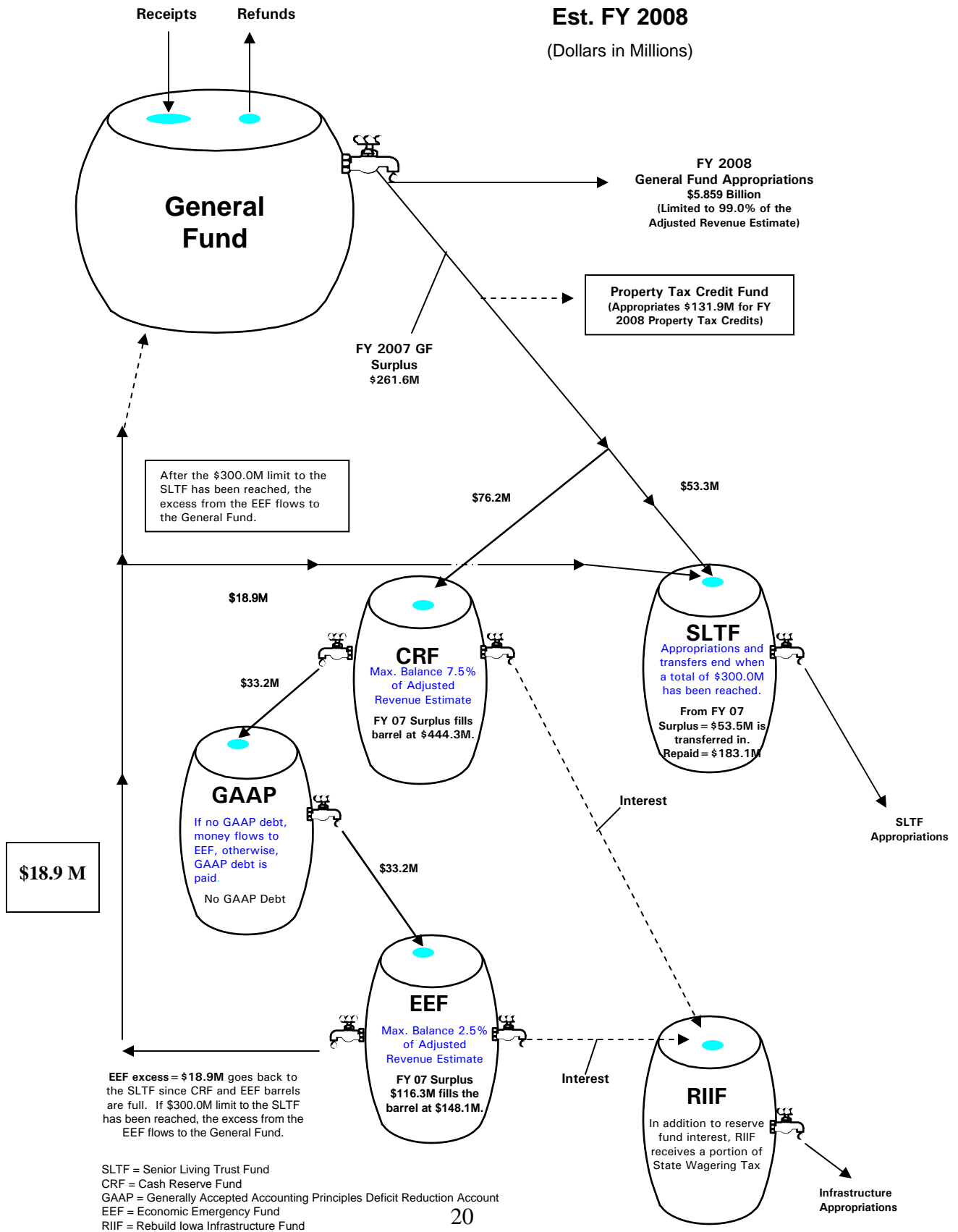
	Est. <u>FY 2007</u>	Gov Rec. <u>FY 2008</u>
10% Reserve Reqmt. =	\$592.4	\$647.2
Est. Fund Balances =	\$592.4	\$647.2



FLOW OF GENERAL FUND REVENUES AFTER EXPENDITURE LIMITATION

Est. FY 2008

(Dollars in Millions)



SLTF = Senior Living Trust Fund
 CRF = Cash Reserve Fund
 GAAP = Generally Accepted Accounting Principles Deficit Reduction Account
 EEF = Economic Emergency Fund
 RIIF = Rebuild Iowa Infrastructure Fund

Previously Enacted Tax & Revenue Adjustments

The Iowa General Assembly has enacted tax and revenue measures in recent Sessions with phased-in or future impact dates, including the utility sales tax, insurance premium tax, the senior income tax reduction, and the Value Fund Tax Credits. The following table provides a summary of future estimated fiscal impact of previously enacted legislation.

Future Estimated Fiscal Impact of Previously Enacted Legislation State General Fund Only - In Millions of Dollars		
	Fiscal Impact by Year	Incremental Impact
FY 2008	\$ 63.8	\$ 70.6
FY 2009	30.7	-33.1
FY 2010	-11.8	-42.5
FY 2011	-60.0	-48.2
FY 2012	-82.2	-22.2
FY 2013	-75.0	7.2
FY 2014	-92.6	-17.6
FY 2015	-120.0	-27.4
FY 2016	-120.4	-0.5
FY 2017	-127.1	-6.7
Total	<u><u>\$ -594.6</u></u>	



What happens now?

- Appropriations Subcommittees meet for the next 6 weeks; review issues, and the budget.
- Leadership will set budget targets for the seven appropriations subcommittees. Mid-Feb.?
- Subcommittees will make funding recommendations in bill draft form to one chamber's full Appropriations Committee.
- Revenue Estimating Conference (REC) meets again this spring in March or April to review the estimates for FY 2008(current year) and FY 2009.
- If those estimates are lower than last December's estimates, the Governor will need to revise and resubmit his FY 2009 budget and the Legislature must also use the lower estimate when making budget decisions. If however, if the estimate is higher, the Legislature must still use the December estimate, unless the Expenditure Limitation Law is "notwithstanding".



<http://staffweb.legis.state.ia.us/lfb/>

Rebuild Iowa Infrastructure Fund

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Resources			
Balance Forward	\$ 25,011,480	\$ 49,696,180	\$ 25,790,297
Wagering Taxes and Fees	118,680,275	198,562,543	201,382,205
Gamblers Treatment Fund Excess	2,066,632	1,027,183	1,097,455
License Fee Tax Credit	0	0	-4,600,000
Riverboat License Fees	8,000,000	8,000,000	8,000,000
Transfer from Vertical Infrastructure Fund	0	0	8,400,023
Interest	30,914,929	30,000,000	30,000,000
Marine Fuel Tax	2,831,423	0	0
Transfer to General Fund	0	0	-90,000,000
Total Resources	\$ 187,504,739	\$ 287,285,906	\$ 180,069,980
Appropriations			
Administrative Services/General Services			
Routine Maintenance	\$ 2,536,500	\$ 5,000,000	\$ 3,000,000
Employee Relocation Expenses/Leases	1,824,500	1,824,500	0
DAS Distribution Account	0	2,000,000	0
New Office Building	0	3,600,000	0
Toledo Juvenile Home Improvements	7,035,000	0	0
DHS Toledo-New Education & Infirmary Bldg.	0	3,100,000	0
Terrace Hill Maintenance	75,000	0	669,000
DHS - Civil Comm. Unit for Sex Offenders Renov.	0	750,000	829,000
Capitol Complex Electrical Distribution	0	3,460,960	4,470,000
Capitol Interior/Exterior	0	6,300,000	6,900,000
Capitol Complex Utility Tunnel/Feasibility Study	0	260,000	5,309,200
Sidewalks & Parking Lot Repairs	0	1,650,000	0
Enterprise Resource Planning (I/3)	0	1,500,000	0
West Capitol Terrace	0	1,600,000	0
Hoover Building HVAC Improvements	0	1,320,000	1,500,000
Property Acquisition	0	1,000,000	1,000,000
Workforce Building Feasibility Study	0	1,000,000	0
Energy Plant and Additions	0	998,000	623,000
Vehicle Dispatch Fleet Relocation	0	350,000	0
Veterans Disabled for Life Memorial	0	50,000	0
Workers' Monument	0	200,000	0
Major Maintenance	0	0	32,000,000
Capitol Master Plan Update	0	0	250,000
Hoover Building Security/Fire Walls	0	0	165,000
Terrace Hill Preservation and Restoration	0	0	287,000
Department of the Blind			
Dormitory Remodeling	0	0	869,748
Corrections			
Ft. Madison Electrical System Lease Purchase	333,168	333,168	0
Correctional Institution Improvements	0	5,495,000	0
Fort Dodge CBC Residential Facility	0	2,450,000	0
Anamosa Dietary Renovation	0	25,000	0
Prison System Study	500,000	0	0
6th District Mental Health Bldg	0	1,300,000	0
Prison Infrastructure Planning	0	500,000	0
A & E Funding for Ft. Madison and Mitchellville	0	0	1,000,000
Construction Project Manager	0	0	500,000

Rebuild Iowa Infrastructure Fund

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Cultural Affairs			
Historical Preservation Grant Program	800,000	1,000,000	0
American Gothic Visitors Ed. Center	250,000	0	0
Great Places Initiative	0	3,000,000	2,000,000
Iowa Veterans Oral Histories	1,000,000	0	0
Iowa Battle Flags	220,000	220,000	0
Economic Development			
Community Attraction & Tourism Grants	5,000,000	5,000,000	5,000,000
Accelerated Career Education (ACE) Program	0	5,500,000	5,500,000
Iowa Port Authorities	80,000	0	0
Targeted Industries Infrastructure	0	900,000	0
Regional Sport Authorities	0	500,000	0
Community Colleges 260C.18A	0	2,000,000	0
Education			
Enrich Iowa Libraries	1,200,000	1,000,000	0
NEICC Agriculture Emergencies Facility	0	35,000	0
Community Colleges Infrastructure	0	2,000,000	2,000,000
IPTV - Mechanical Equipment	0	1,275,000	0
Human Services			
Polk County Residential Treatment Facility	300,000	0	0
Nursing Home Facility Financial Assistance	0	1,000,000	0
Iowa Finance Authority			
Water Quality Grants	0	4,000,000	0
State Housing Trust Fund	0	2,500,000	0
IFA Transitional Housing	1,400,000	0	0
Management			
Vertical Infrastructure Fund	15,000,000	50,000,000	0
Environment First Fund	35,000,000	40,000,000	24,500,000
Natural Resources			
Lake Darling State Park Shelter	250,000	0	0
Volga River Rec. Area Infrastructure Impr.	0	750,000	750,000
Lake Delhi Improvements	0	100,000	0
Carter Lake Improvements	0	500,000	500,000
Mines of Spain Interpretive Center	0	100,000	0
State Park Renovations	0	2,500,000	0
Lake Restoration & Water Quality	0	8,600,000	0
Iowa's Special Areas (GEMS)	1,500,000	0	0
Honey Creek Resort State Park	0	0	4,900,000
Public Health			
Environmental & Emergency Mgmt. Facility	100,000	0	0
Public Defense			
Camp Dodge Armed Forces Readiness Center	100,000	50,000	0
Gold Star Museum - Camp Dodge	0	1,000,000	2,000,000
STARCOMM	1,000,000	2,000,000	1,600,000
Iowa City Readiness Center	0	1,200,000	0
Waterloo Aviation Readiness Center	0	500,000	0
Camp Dodge Water Distribution System	0	400,000	410,000
Facility/Armory Maintenance	0	1,500,000	0
Ottumwa Armory Addition	0	1,000,000	0
Newton Readiness Center	0	400,000	0
Eagle Grove Readiness Center	0	400,000	0
ILEA/National Guard Shoot House	0	500,000	0

Rebuild Iowa Infrastructure Fund

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Public Safety			
State Fire Training Facility	0	2,000,000	0
Regional Fire Training Facilities	2,300,000	1,400,000	0
Law Enforcement Training Track	800,000	0	0
Mason City Patrol Post	0	2,400,000	0
Revenue			
Secure an Advance Vision for Education (SAVE)	10,000,000	10,000,000	10,000,000
Secretary of State			
Voting Machine Reimbursement Fund	0	2,000,000	0
State Fair			
Agriculture Exhibition Center	0	3,000,000	5,000,000
Transportation			
Aviation Improvement Program	564,000	0	0
Commercial Aviation Infrastructure	0	1,500,000	1,500,000
Rail Assistance	235,000	2,000,000	0
Recreational Trails	0	2,000,000	2,000,000
Public Transit Infrastructure	0	2,200,000	2,200,000
General Aviation Airport Grants	0	750,000	750,000
Treasurer			
County Fairs Infrastructure	1,060,000	1,590,000	1,590,000
Prison Infrastructure Fund	5,416,604	0	0
Regents			
Tuition Replacement	10,329,981	10,329,981	0
Major/Deferred Maintenance	6,200,000	0	10,000,000
Iowa Center for Regenerative Medicine	0	10,000,000	10,000,000
ISU - Biorenewables Building	0	5,647,000	14,756,000
UNI - Program for Playground Safety	500,000	0	0
SUI - Hygienic Laboratory	8,350,000	15,650,000	12,000,000
Ag Products/Novel Proteins	1,000,000	0	0
ISU - Veterinary Laboratory	2,000,000	0	0
Bioscience Program Infrastructure	1,800,000	0	0
Endowment Salaries	5,000,000	0	0
Bioscience Program	8,200,000	0	0
Veterans Affairs			
Veterans Home Infrastructure	0	532,000	0
Home Ownership Program	0	1,000,000	0
Net Appropriations	<u>\$ 139,259,753</u>	<u>\$ 261,495,609</u>	<u>\$ 178,327,948</u>
Reversions	-1,451,194	0	0
Ending Balance	<u><u>\$ 49,696,180</u></u>	<u><u>\$ 25,790,297</u></u>	<u><u>\$ 1,742,032</u></u>

Environment First Fund

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Revenue			
Balance Forward	\$ 22,454	\$ 22,454	\$ 22,454
RIIF Appropriation	35,000,000	40,000,000	35,000,000
Receipts Adjustment	0	0	0
Total	<u>\$ 35,022,454</u>	<u>\$ 40,022,454</u>	<u>\$ 35,022,454</u>
Appropriations			
Department of Agriculture			
Soil Conservation Cost Share	\$ 5,500,000	\$ 7,000,000	\$ 7,000,000
Watershed Protection Program	2,700,000	2,550,000	2,550,000
Wetland Incentive Program (CREP)	1,500,000	1,500,000	1,500,000
Farm to School	0	80,000	80,000
Apiarist	0	40,000	40,000
Conservation Reserve Program (CRP)	2,000,000	1,500,000	1,500,000
Farm Demonstration Program	850,000	850,000	850,000
Loess Hills Conservation Authority	600,000	580,000	580,000
Agricultural Drainage Wells	500,000	1,480,000	1,480,000
So. Iowa Conservation & Dev. Authority	300,000	300,000	300,000
Levee Project	0	150,000	150,000
Total Department of Agriculture	<u>\$ 13,950,000</u>	<u>\$ 16,030,000</u>	<u>\$ 16,030,000</u>
Department of Natural Resources			
REAP Program	\$ 11,000,000	\$ 15,500,000	\$ 0
Marine Fuel Tax Capital Projects	2,300,000	0	0
Park Operations and Maintenance	2,000,000	2,470,000	2,470,000
Volunteer Water Quality Initiative	100,000	100,000	100,000
Animal Feeding Operations	0	360,000	360,000
Animal Feeding Database	0	50,000	0
Air Quality Livestock	0	235,000	0
Water Quantity Program	0	480,000	480,000
Resource Conservation and Development	0	300,000	0
Air Quality Monitoring Program	0	325,000	520,000
Water Quality Protection	500,000	500,000	500,000
Geographic Information System Development	195,000	195,000	195,000
Water Quality Monitoring Stations	2,955,000	2,955,000	2,955,000
Lake Dredging	1,500,000	0	0
Global Climate Change Council	0	0	150,000
Biofuels Permitting	0	0	90,000
Flood Plain Management	0	0	150,000
Total Department of Natural Resources	<u>\$ 20,550,000</u>	<u>\$ 23,470,000</u>	<u>\$ 7,970,000</u>
Department of Economic Development			
Brownfield Redevelopment Program	\$ 500,000	\$ 500,000	\$ 500,000
Total Appropriations	<u>\$ 35,000,000</u>	<u>\$ 40,000,000</u>	<u>\$ 24,500,000</u>
Reversions	0	0	0
Ending Balance	<u>\$ 22,454</u>	<u>\$ 22,454</u>	<u>\$ 10,522,454</u>

Vertical Infrastructure Fund

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Resources			
Balance Forward	\$ 23	\$ 23	\$ 8,400,023
RIIF Appropriation	15,000,000	50,000,000	
Transfer to RIIF	0	0	-8,400,023
Total Available Resources	<u>\$ 15,000,023</u>	<u>\$ 50,000,023</u>	<u>\$ 0</u>
Appropriations			
Dept. of Administrative Services			
Major Maintenance	\$ 10,000,000	\$ 40,000,000	\$ 0
Board of Regents			
Fire Safety and Maintenance	0	1,000,000	0
ISU Veterinary Laboratory	0	600,000	0
Bioscience Program Infrastructure	5,000,000	0	0
Total Appropriations	<u>\$ 15,000,000</u>	<u>\$ 41,600,000</u>	<u>\$ 0</u>
Reversions	0	0	0
Ending Balance	<u>\$ 23</u>	<u>\$ 8,400,023</u>	<u>\$ 0</u>

Tobacco Settlement Trust Fund
Restricted Capital Fund

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
	<u> </u>	<u> </u>	<u> </u>
Resources			
Balance Forward	\$ 423,101	\$ 2,857,854	\$ 3,157,854
Adjustment to Balance	1,433		
Interest	2,425,977	300,000	128,603
Total Available Resources	<u>\$ 2,850,511</u>	<u>\$ 3,157,854</u>	<u>\$ 3,286,457</u>
Appropriations			
Dept. of Administrative Services			
Terrace Hill Roof - Supplemental	700,000	0	0
Electrical Distribution - Supplemental	800,000	0	0
Dept. of Natural Resources			
Honey Creek Resort State Park - Cabins	0	0	3,100,000
Dept. of Public Safety			
Dubuque Fire Training Facility	0	0	0
Mason City Patrol Post	-2,400,000	0	0
Property Acquisition - Supplemental	1,200,000	0	0
Radio Consoles - Supplemental	1,000,000	0	0
Public Safety Building Furnishings	200,000	0	0
Total Appropriations	<u>\$ 1,500,000</u>	<u>\$ 0</u>	<u>\$ 3,100,000</u>
Reversions	-7,343	0	0
Deappropriations	-1,500,000	0	0
Ending Balance	<u>\$ 2,857,854</u>	<u>\$ 3,157,854</u>	<u>\$ 186,457</u>

Tobacco Settlement Trust Fund
Endowment for Iowa's Health Restricted Capital Fund (RC2)

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Resources			
Balance Forward	\$ 102,397,765	\$ 3,821,417	\$ 4,821,417
Tax-Exempt Bond Proceeds	0	0	0
Interest	5,202,653	2,400,000	300,000
Total Available Resources	<u>\$ 107,600,418</u>	<u>\$ 6,221,417</u>	<u>\$ 5,121,417</u>
Appropriations			
Department of Administrative Services			
DHS - Toledo Juvenile Home	\$ 1,521,045	\$ 0	\$ 0
DHS - Toledo Education & Infirmary Bldg.	5,030,668	0	0
Capitol Interior Restoration	6,830,000	0	0
Woodward Resource Center Wastewater Treatment	2,443,000	0	0
New Office Building	37,585,000	0	0
Property Acquisition	500,000	0	0
Mercy Capitol Building Purchase	0	0	3,400,000
Install Pre-Heat Piping for Lucas Building	0	0	300,000
Capitol Complex Alternative Energy System	0	0	200,000
Department for the Blind			
Building Renovation	4,000,000	0	0
Dept. of Economic Development			
Accelerated Career Education (ACE) Program	5,500,000	0	0
State Fair Board			
Capitals	1,000,000	0	0
Department of Corrections			
Davenport CBC Facility	3,750,000	0	0
Fort Dodge CBC Facility	1,000,000	0	0
Cedar Rapids CBC Mental Health Facility	1,000,000	0	0
Anamosa Dietary Renovation	0	1,400,000	0
Department of Cultural Affairs			
Great Places	3,000,000	0	0
Dept. of Education			
Community College Infrastructure	2,000,000	0	0
Department of Public Defense			
Iowa City Readiness Center	1,444,288	0	0
Waterloo Aviation Readiness Center Addition	1,236,000	0	0
Spencer Readiness Center	689,000	0	0
STARCOMM Project	600,000	0	0
Ottumwa Readiness Center	0	0	500,000
Camp Dodge Electrical Distribution System Upgrade	0	0	526,000
Department of Public Safety			
Regional Fire Training Facilities	2,000,000	0	0
Board of Regents			
Construction Projects	10,000,000	0	0
Dept. of Transportation			
Commercial Aviation Infrastructure	1,500,000	0	0
Public Transit Infrastructure	2,200,000	0	0
Recreational Trails	2,000,000	0	0
General Aviation Airport Grants	750,000	0	0
Iowa Veterans Home			
Capital Projects	6,200,000	0	0
Total Appropriations	<u>\$ 103,779,001</u>	<u>\$ 1,400,000</u>	<u>\$ 4,926,000</u>
Ending Balance	<u>\$ 3,821,417</u>	<u>\$ 4,821,417</u>	<u>\$ 195,417</u>

Tobacco Settlement Trust Fund
FY 2009 Tax-Exempt Restricted Capital Fund (RC3)

	Gov. Rec. FY 2009
Resources	
Beginning Balance	\$ 0
Bond Proceeds	165,000,000
Total Available Resources	\$ 165,000,000
 Appropriations	
Department of Administrative Services	
New State Office Building	\$ 20,000,000
Department of Administrative Services	
First CBC - Waterloo Residential Expansion	5,833,333
Third CBC - Sioux City Residential Expansion	5,833,333
Fifth CBC - Des Moines Residential Expansion	16,000,000
Eighth CBC - Ottumwa Residential Expansion	5,833,333
Community Treatment Resource Center	10,000,000
Iowa Correctional Institution for Women Expansion	67,979,000
Mt. Pleasant/Rockwell City Kitchen Remodeling	12,500,000
Department of Veterans Affairs	
Iowa Veterans Home Master Plan	20,555,329
Total Expenditures	164,534,328
Net Available/Balance Forward	\$ 465,672

Tobacco Settlement Trust Fund Endowment for Iowa's Health Account

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Resources			
Balance Forward	\$ 109,724,840	\$ 90,456,808	\$ 35,316,511
Wagering Tax Allocation	70,000,000	0	0
General Fund Appropriation	17,773,000	0	0
Master Settlement Agreement Payments	14,007,784	16,499,082	0
Interest Earned	5,499,804	2,600,000	0
General Fund Deappropriation	-17,773,000	0	0
Transfer to General Fund	0	0	-35,316,511
Total	\$ 199,232,428	\$ 109,555,891	\$ 0
Appropriations/Transfers			
Healthy Iowans Tobacco Trust Standing	59,250,620	60,139,379	0
Healthy Iowans Tobacco Trust Approp.	10,925,000	9,100,000	0
Senior Living Trust Fund	25,000,000	0	0
Lake Restoration	8,600,000	0	0
Watershed Protection	5,000,000	5,000,000	0
Total	\$ 108,775,620	\$ 74,239,379	\$ 0
Ending Balance	\$ 90,456,808	\$ 35,316,511	\$ 0

Healthy Iowans Tobacco Trust Fund

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2008
Resources			
Balance Forward	\$ 1,063,021	\$ 1,731,188	\$ 979,242
Endowment for Iowa's Health Account	59,250,621	60,139,379	0
Endowment Transfer	10,925,000	9,100,000	0
Interest Earned	468,032	120,000	0
Miscellaneous	654	0	0
Balance Transferred to the General Fund	0	0	-979,242
Total Available Resources	\$ 71,707,328	\$ 71,090,567	\$ 0
Appropriations			
Dept. of Public Health			
Tobacco Use Prevention/Control	\$ 5,928,465	\$ 5,928,465	\$ 0
Substance Abuse Prevention	0	0	0
Substance Abuse Treatment	13,800,000	13,800,000	0
Sub. Abuse Prevention - Boys and Girls Clubs	0	0	0
Substance Abuse Prevention - Children	1,050,000	1,050,000	0
Healthy Iowans 2010	2,509,960	2,509,960	0
Smoking Cessation Products	75,000	0	0
Defibrillator Grant Program	350,000	40,000	0
Epilepsy Education	0	100,000	0
Phenylketonuria (PKU) Assistance	100,000	100,000	0
AIDS Drug Assistance Program	275,000	275,000	0
Birth Defects Institute	26,000	26,000	0
Dept. of Human Services			
Medicaid Supplement (Medical Assistance)	35,013,803	35,327,368	0
CHIP Expansion to 200% of Fed. Poverty Level	200,000	0	0
Child and Family Services	4,257,623	3,761,677	0
Purchase of Service Provider	146,750	146,750	0
General Administration	274,000	274,000	0
Other Provider Services	0	182,381	0
Dept. of Corrections			
CBC District I	228,216	228,216	0
CBC District II	406,217	406,217	0
CBC District III	200,359	200,359	0
CBC District IV	291,731	291,731	0
CBC District V	355,693	355,693	0
CBC District VI	164,741	494,741	0
CBC District VII	232,232	232,232	0
CBC District VIII	300,000	300,000	0
Fort Madison Special Needs Unit	1,497,285	1,497,285	0
Mitchellville Value-Based Program	0	0	0
Newton Value Based Program	310,000	0	0
Dept. of Education			
Before and After School Program Grants	150,000	305,000	0
Iowa Empowerment Fund	2,153,250	2,153,250	0
Dept. for the Blind			
Newsline for the Blind	130,000	0	0
Dept. of Economic Development			
Iowa Promise & Mentoring Partnership	125,000	125,000	0
Dept. of Management			
Appeal Board Claims - Standing	87,874	0	0
Total Appropriations	\$ 70,639,199	\$ 70,111,325	\$ 0
Reversions	-663,059	0	0
Ending Balance	\$ 1,731,188	\$ 979,242	\$ 0

Technology Reinvestment Fund

Resources	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Beginning Balance	\$ 0	\$ 0	\$ 1,167
General Fund Appropriation	17,500,000	17,500,000	17,500,000
Total Available Resources	\$ 17,500,000	\$ 17,500,000	\$ 17,501,167
Appropriations			
Dept. of Administrative Services			
Technology Projects	\$ 3,358,334	\$ 3,810,375	\$ 4,059,088
Service Oriented Architecture	0	254,992	0
1/3 Technology Operations	0	0	1,000,000
Dept. of Corrections			
Offender Management System	500,000	500,000	500,000
Dept. of Education			
IPTV - HDTV Conversion	2,300,000	0	0
ICN Part III & Maintenance & Leases	2,727,000	2,727,000	2,727,000
IPTV-Replace Analog Transmitters	1,425,000	0	0
Iowa Learning Technologies	500,000	500,000	0
Statewide Education Data Warehouse	0	600,000	0
Uninterruptible Power Supply	315,000	0	0
IPTV - Generators and Transmitters	0	0	1,602,437
IPTV - Replace Keosauqua Tower Antenna, Bldg.	0	0	701,500
Ethics and Campaign Finance			
Technology Upgrades	39,100	0	0
Department of Human Rights			
Criminal Justice Information System Integration	2,645,066	2,881,466	1,839,852
Department of Human Services			
Child Support Recovery Unit Payment Process. Equip.	0	272,000	0
Iowa Telecom. and Technology Commission			
ICN Equipment Replacement	1,997,500	2,067,000	2,190,123
Redundancy for Continuity of Operations	0	0	2,320,000
Iowa Workforce Development			
Automated Worker's Comp. Appeal System.	0	500,000	0
Outcome Tracking System	0	580,000	0
Law Enforcement Academy			
Technology Enhancements	50,000	0	0
Department of Public Defense			
Technology Enhancements	75,000	111,000	0
Department of Public Safety			
Technology Enhancements	943,000	1,900,000	0
Auto. Fingerprint Info. System (AFIS) Lease Purchase	550,000	560,000	560,000
Parole Board			
Technology Enhancements	75,000	0	0
Board of Regents			
MyEntreNet Project	0	235,000	0
Total Appropriations	\$ 17,500,000	\$ 17,498,833	\$ 17,500,000
Reversions	0	0	0
Ending Balance	\$ 0	\$ 1,167	\$ 1,167

FY 2009 Prison Bonding Fund

	Gov. Rec. FY 2009
Resources	
Beginning Balance	\$ 0
Revenues	
Bond Proceeds	131,000,000
Total Available Resources	131,000,000
Expenditures	
Department of Corrections	
Iowa State Penitentiary	130,677,500
Total Expenditures	130,677,500
Ending Balance	\$ 322,500

Property Tax Credit Fund

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Resources			
Beginning Balance	\$ 666,577	\$ 1,682,157	\$ 1,682,157
Revenues			
Transfer from General Fund Ending Balance	159,895,468	131,868,964	81,768,964
General Fund Appropriation	0	28,000,000	78,100,000
Total Available Resources	160,562,045	161,551,121	\$ 161,551,121
Expenditures			
Appropriations			
Department of Revenue			
Homestead Property Tax Credit	102,945,379	99,254,781	99,254,781
Ag, Land and Family Farm Tax Credits	34,610,183	34,610,183	34,610,183
Military Service Tax Credit	2,773,402	2,800,000	2,800,000
Elderly and Disabled Tax Credit & Reimburs.	19,540,000	23,204,000	23,204,000
Total Appropriations	159,868,964	159,868,964	159,868,964
Reversions	-989,076	0	0
Ending Balance	\$ 1,682,157	\$ 1,682,157	\$ 1,682,157

Senior Living Trust Fund

	Actual FY 2007	Estimated FY 2008	Gov. Rec. FY 2009
Revenues			
Beginning Balance	\$ 53,676,519	\$ 75,891,222	\$ 76,143,444
Medicaid Transfer	11,961,321	0	0
General Fund Transfer	49,900,000	53,500,000	0
Economic Emergency Fund Transfer	6,284,233	18,900,000	0
Endowment - Taxable Bonds	25,000,000	0	0
Interest	3,563,636	3,178,232	1,713,227
Total Revenues	\$ 150,385,709	\$ 151,469,454	\$ 77,856,671
Appropriations			
Finance Authority - Rent Subsidy Program	\$ 700,000	\$ 700,000	\$ 700,000
Human Services - Medicaid Supplement	65,000,000	65,000,000	65,000,000
Elder Affairs	8,324,044	8,442,707	8,442,707
DIA - Assisted Living/Adult Day Care Oversight	790,751	1,183,303	1,183,303
Total Appropriations	\$ 74,814,795	\$ 75,326,010	\$ 75,326,010
Reversions	-320,308	0	0
Ending Balance	\$ 75,891,222	\$ 76,143,444	\$ 2,530,661

Health Care Trust Fund

	Estimated FY 2008	Gov. Rec. FY 2009
Revenues		
Balance Forward	\$ 0	\$ 510,000
General Fund Appropriation	127,600,000	127,600,000
Interest	500,000	500,000
Total Revenues	\$ 128,100,000	\$ 128,610,000
Appropriations		
Department of Public Health		
Addictive Disorders	\$ 6,993,754	\$ 6,993,754
Healthy Children and Families	687,500	657,500
Chronic Conditions	1,178,981	1,178,981
Community Capacity	2,790,000	2,830,000
Total Department of Public Health	\$ 11,650,235	\$ 11,660,235
Department of Human Services		
Medical Assistance	\$ 99,518,096	\$ 100,018,096
State Children's Health Insurance	8,329,570	8,329,570
MH/DD Growth Factor	7,592,099	7,592,099
Total Department of Human Services	\$ 115,439,765	\$ 115,939,765
General Assembly		
Health Insurance Study	\$ 500,000	\$ 0
Total Appropriations	\$ 127,590,000	\$ 127,600,000
Ending Balance	\$ 510,000	\$ 1,010,000

MH/DD = Mental Health / Developmental Disabilities